



**DEUTSCHE
PFANDBRIEFBANK**

Disclosure Report

In accordance with Part 8 of the Capital Requirements Regulation (CRR)

Main features of capital instruments

As of 31 December 2022

Deutsche Pfandbriefbank Group

Main features of capital instruments

**Common Equity Tier 1 capital
1**

| Main features | | |
|-----------------------------|---|--|
| 1 | Issuer | Deutsche Pfandbriefbank AG |
| 2 | Unique identifier (eg CUSIP, ISIN or internal identifier) | DE0008019001 |
| 2a | Public or private placement | Public |
| 3 | Governing law(s) of the instrument | German |
| 3a | Contractual recognition of write down and conversion powers of resolution authorities | n/a |
| Regulatory treatment | | |
| 4 | Current treatment taking into account, where applicable, transitional CRR rules | CET1 |
| 5 | Post-transitional CRR rules | CET1 |
| 6 | Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated | consolidated basis (pbb Group) |
| 7 | Instrument type (types to be specified by each jurisdiction) | Shares |
| 8 | Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) | 380 On regulatory capital |
| 9 | Nominal amount of instrument | 380 |
| EU-9a | Issue price | n/a |
| EU-9b | Redemption price | n/a |
| 10 | Accounting classification | Capital stock |
| 11 | Original date of issuance | Varying |
| 12 | Perpetual or dated | Indefinite |
| 13 | Original maturity date | No maturity |
| 14 | Issuer call subject to prior supervisory approval | No |
| 15 | Option call date, contingent call dates and redemption amount | n/a |
| 16 | Subsequent call dates, if applicable | n/a |
| Coupons / dividends | | |
| 17 | Fixes or floating dividend/coupon | n/a |
| 18 | Coupon rate and any related index | n/a |
| 19 | Existence of a dividend stopper | No |
| EU-20a | Fully discretionary, partially discretionary or mandatory (in terms of timing) | Fully discretionary |
| EU-20b | Fully discretionary, partially discretionary or mandatory (in terms of amount) | Fully discretionary |
| 21 | Existence of step up or other incentive to redeem | n/a |
| 22 | Noncumulative or cumulative | n/a |
| 23 | Convertible or non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger(s) | n/a |
| 25 | If convertible, fully or partially | n/a |
| 26 | If convertible, conversion rate | n/a |
| 27 | If convertible, mandatory or optional conversion | n/a |
| 28 | If convertible, specify instrument type convertible into | n/a |
| 29 | If convertible, specify issuer of instrument it converts into | n/a |
| 30 | Write-down features | n/a |
| 31 | If write-down, write-down trigger(s) | n/a |
| 32 | If write-down, full or partial | n/a |
| 33 | If write-down, permanent or temporary | n/a |
| 34 | If temporary write-down, description of write-up mechanism | n/a |
| 34a | Type of subordination (only for eligible liabilities) | n/a |
| EU-34b | Ranking of the instrument in normal insolvency proceedings | 1 |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Junior to AT1 instruments |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | n/a |
| 37a | Link to the full term and conditions of the instrument (signposting) | www.pfandbriefbank.com under Investors / Equity Investors / Shares |

¹⁾ BaFin: Bundesanstalt für Finanzdienstleistungsaufsicht (Federal Financial Supervisory Authority), national resolution authority in Germany
SRB: Single Resolution Board, European resolution authority

Main features of capital instruments

Additional Tier 1 capital 2

Main features

| | | |
|-----------------------------|---|--|
| 1 | Issuer | Deutsche Pfandbriefbank AG |
| 2 | Unique identifier (eg CUSIP, ISIN or internal identifier) | XS1808862657 |
| 2a | Public or private placement | Public |
| 3 | Governing law(s) of the instrument | German |
| 3a | Contractual recognition of write down and conversion powers of resolution authorities | Yes |
| Regulatory treatment | | |
| 4 | Current treatment taking into account, where applicable, transitional CRR rules | AT1 |
| 5 | Post-transitional CRR rules | AT1 |
| 6 | Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated | consolidated basis (pbb Group) |
| 7 | Instrument type (types to be specified by each jurisdiction) | Bearer bond |
| 8 | Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) | 298 On regulatory capital |
| 9 | Nominal amount of instrument | 300 |
| EU-9a | Issue price | 100% |
| EU-9b | Redemption price | 100% |
| 10 | Accounting classification | Hybrid equity capital |
| 11 | Original date of issuance | 19.04.2018 |
| 12 | Perpetual or dated | Unlimited |
| 13 | Original maturity date | No maturity |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Option call date, contingent call dates and redemption amount | 28.04.2023 (First call) and early termination / repayment possible for regulatory and/or tax reasons |
| 16 | Subsequent call dates, if applicable | after 28.04.2023 every 5 years on the the Interest Reset Date |
| Coupons / dividends | | |
| 17 | Fixes or floating dividend/coupon | Fix |
| 18 | Coupon rate and any related index | 5.750% |
| 19 | Existence of a dividend stopper | No |
| EU-20a | Fully discretionary, partially discretionary or mandatory (in terms of timing) | Partially discretionary |
| EU-20b | Fully discretionary, partially discretionary or mandatory (in terms of amount) | Partially discretionary |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | Noncumulative |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger(s) | Threat to continued existence BaFin / SRB legal approach |
| 25 | If convertible, fully or partially | Whole or partial |
| 26 | If convertible, conversion rate | n/a |
| 27 | If convertible, mandatory or optional conversion | Compulsory |
| 28 | If convertible, specify instrument type convertible into | CET1 |
| 29 | If convertible, specify issuer of instrument it converts into | Deutsche Pfandbriefbank AG |
| 30 | Write-down features | Yes |
| 31 | If write-down, write-down trigger(s) | Below the CET1 capital ratio of 7,00% (Minimum CET1 ratio), threat to continued existence BaFin / SRB legal approach |
| 32 | If write-down, full or partial | partial |
| 33 | If write-down, permanent or temporary | temporary |
| 34 | If temporary write-down, description of write-up mechanism | At the discretion of issuer, write-up pari passu with other AT1 instru- ments, MDA pursuant to CRR must not be exceeded |
| 34a | Type of subordination (only for eligible liabilities) | n/a |
| EU-34b | Ranking of the instrument in normal insolvency proceedings | 2 |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Junior to Tier 2 instruments |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | n/a |
| 37a | Link to the full term and conditions of the instrument (signposting) | www.bourse.lu (Luxembourg Stock Exchange) under Securities / ISIN Code: XS1808862657 |

Main features of capital instruments

| | | Tier 2 capital 3 |
|-----------------------------|---|--|
| Main features | | |
| 1 | Issuer | Deutsche Pfandbriefbank AG |
| 2 | Unique identifier (eg CUSIP, ISIN or internal identifier) | DE0008053331 |
| 2a | Public or private placement | Private |
| 3 | Governing law(s) of the instrument | German |
| 3a | Contractual recognition of write down and conversion powers of resolution authorities | Yes |
| Regulatory treatment | | |
| 4 | Current treatment taking into account, where applicable, transitional CRR rules | Tier 2 |
| 5 | Post-transitional CRR rules | Tier 2 |
| 6 | Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated | consolidated basis (pbb Group) |
| 7 | Instrument type (types to be specified by each jurisdiction) | Bearer bond |
| 8 | Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) | 1 On regulatory capital |
| 9 | Nominal amount of instrument | 10 |
| EU-9a | Issue price | 100% |
| EU-9b | Redemption price | 100% |
| 10 | Accounting classification | Liabilities carried forward at cost |
| 11 | Original date of issuance | 19.03.2003 |
| 12 | Perpetual or dated | With expiry date |
| 13 | Original maturity date | 24.03.2023 |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Option call date, contingent call dates and redemption amount | 24.03.2013 |
| 16 | Subsequent call dates, if applicable | n/a |
| Coupons / dividends | | |
| 17 | Fixes or floating dividend/coupon | Now fix, later variable |
| 18 | Coupon rate and any related index | 6.750% |
| 19 | Existence of a dividend stopper | No |
| EU-20a | Fully discretionary, partially discretionary or mandatory (in terms of timing) | Mandatory |
| EU-20b | Fully discretionary, partially discretionary or mandatory (in terms of amount) | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | n/a |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger(s) | Threat to continued existence BaFin / SRB legal approach |
| 25 | If convertible, fully or partially | Whole or partial |
| 26 | If convertible, conversion rate | n/a |
| 27 | If convertible, mandatory or optional conversion | Compulsory |
| 28 | If convertible, specify instrument type convertible into | CET1 |
| 29 | If convertible, specify issuer of instrument it converts into | Deutsche Pfandbriefbank AG |
| 30 | Write-down features | No |
| 31 | If write-down, write-down trigger(s) | Threat to continued existence BaFin / SRB legal approach |
| 32 | If write-down, full or partial | n/a |
| 33 | If write-down, permanent or temporary | n/a |
| 34 | If temporary write-down, description of write-up mechanism | n/a |
| 34a | Type of subordination (only for eligible liabilities) | n/a |
| EU-34b | Ranking of the instrument in normal insolvency proceedings | 3 |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Junior to non-subordinated liabilities |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | n/a |
| 37a | Link to the full term and conditions of the instrument (signposting) | www.pfandbriefbank.com under Investors / Debt Investors / Final Terms / Subordinated notes |

Main features of capital instruments

| | | Tier 2 capital 4 |
|-----------------------------|---|--|
| Main features | | |
| 1 | Issuer | Deutsche Pfandbriefbank AG |
| 2 | Unique identifier (eg CUSIP, ISIN or internal identifier) | DE000A0SM1B5 |
| 2a | Public or private placement | Private |
| 3 | Governing law(s) of the instrument | German |
| 3a | Contractual recognition of write down and conversion powers of resolution authorities | Yes |
| Regulatory treatment | | |
| 4 | Current treatment taking into account, where applicable, transitional CRR rules | Tier 2 |
| 5 | Post-transitional CRR rules | Tier 2 |
| 6 | Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated | consolidated basis (pbb Group) |
| 7 | Instrument type (types to be specified by each jurisdiction) | Bearer bond |
| 8 | Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) | 1 On regulatory capital |
| 9 | Nominal amount of instrument | 10 |
| EU-9a | Issue price | 100% |
| EU-9b | Redemption price | 100% |
| 10 | Accounting classification | Liabilities carried forward at cost |
| 11 | Original date of issuance | 25.04.2008 |
| 12 | Perpetual or dated | With expiry date |
| 13 | Original maturity date | 02.05.2023 |
| 14 | Issuer call subject to prior supervisory approval | No |
| 15 | Option call date, contingent call dates and redemption amount | n/a |
| 16 | Subsequent call dates, if applicable | n/a |
| Coupons / dividends | | |
| 17 | Fixes or floating dividend/coupon | Fix |
| 18 | Coupon rate and any related index | 8.060% |
| 19 | Existence of a dividend stopper | No |
| EU-20a | Fully discretionary, partially discretionary or mandatory (in terms of timing) | Mandatory |
| EU-20b | Fully discretionary, partially discretionary or mandatory (in terms of amount) | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | n/a |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger(s) | Threat to continued existence BaFin / SRB legal approach |
| 25 | If convertible, fully or partially | Whole or partial |
| 26 | If convertible, conversion rate | n/a |
| 27 | If convertible, mandatory or optional conversion | Compulsory |
| 28 | If convertible, specify instrument type convertible into | CET1 |
| 29 | If convertible, specify issuer of instrument it converts into | Deutsche Pfandbriefbank AG |
| 30 | Write-down features | No |
| 31 | If write-down, write-down trigger(s) | Threat to continued existence BaFin / SRB legal approach |
| 32 | If write-down, full or partial | n/a |
| 33 | If write-down, permanent or temporary | n/a |
| 34 | If temporary write-down, description of write-up mechanism | n/a |
| 34a | Type of subordination (only for eligible liabilities) | n/a |
| EU-34b | Ranking of the instrument in normal insolvency proceedings | 3 |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Junior to non-subordinated liabilities |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | n/a |
| 37a | Link to the full term and conditions of the instrument (signposting) | www.pfandbriefbank.com under Investors / Debt Investors / Final Terms / Subordinated notes |

Main features of capital instruments

Tier 2 capital
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Main features

| | | |
|----|---|----------------------------|
| 1 | Issuer | Deutsche Pfandbriefbank AG |
| 2 | Unique identifier (eg CUSIP, ISIN or internal identifier) | HG_SSD_0100214754000 |
| 2a | Public or private placement | Private |
| 3 | Governing law(s) of the instrument | German |
| 3a | Contractual recognition of write down and conversion powers of resolution authorities | Yes |

Regulatory treatment

| | | |
|-------|---|-------------------------------------|
| 4 | Current treatment taking into account, where applicable, transitional CRR rules | Tier 2 |
| 5 | Post-transitional CRR rules | Tier 2 |
| 6 | Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated | consolidated basis (pbb Group) |
| 7 | Instrument type (types to be specified by each jurisdiction) | Borrower's note |
| 8 | Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) | 1 On regulatory capital |
| 9 | Nominal amount of instrument | 5 |
| EU-9a | Issue price | 100% |
| EU-9b | Redemption price | 100% |
| 10 | Accounting classification | Liabilities carried forward at cost |
| 11 | Original date of issuance | 05.09.2003 |
| 12 | Perpetual or dated | With expiry date |
| 13 | Original maturity date | 05.09.2023 |
| 14 | Issuer call subject to prior supervisory approval | No |
| 15 | Option call date, contingent call dates and redemption amount | n/a |
| 16 | Subsequent call dates, if applicable | n/a |

Coupons / dividends

| | | |
|--------|---|--|
| 17 | Fixes or floating dividend/coupon | Fix |
| 18 | Coupon rate and any related index | 6.330% |
| 19 | Existence of a dividend stopper | No |
| EU-20a | Fully discretionary, partially discretionary or mandatory (in terms of timing) | Mandatory |
| EU-20b | Fully discretionary, partially discretionary or mandatory (in terms of amount) | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | n/a |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger(s) | Threat to continued existence BaFin / SRB legal approach |
| 25 | If convertible, fully or partially | Whole or partial |
| 26 | If convertible, conversion rate | n/a |
| 27 | If convertible, mandatory or optional conversion | Compulsory |
| 28 | If convertible, specify instrument type convertible into | CET1 |
| 29 | If convertible, specify issuer of instrument it converts into | Deutsche Pfandbriefbank AG |
| 30 | Write-down features | No |
| 31 | If write-down, write-down trigger(s) | Threat to continued existence BaFin / SRB legal approach |
| 32 | If write-down, full or partial | n/a |
| 33 | If write-down, permanent or temporary | n/a |
| 34 | If temporary write-down, description of write-up mechanism | n/a |
| 34a | Type of subordination (only for eligible liabilities) | n/a |
| EU-34b | Ranking of the instrument in normal insolvency proceedings | 3 |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Junior to non-subordinated liabilities |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | n/a |
| 37a | Link to the full term and conditions of the instrument (signposting) | n/a |

Main features of capital instruments

| | | Tier 2 capital 6 |
|-----------------------------|---|--|
| Main features | | |
| 1 | Issuer | Deutsche Pfandbriefbank AG |
| 2 | Unique identifier (eg CUSIP, ISIN or internal identifier) | HG_SSD_0100215214000 |
| 2a | Public or private placement | Private |
| 3 | Governing law(s) of the instrument | German |
| 3a | Contractual recognition of write down and conversion powers of resolution authorities | Yes |
| Regulatory treatment | | |
| 4 | Current treatment taking into account, where applicable, transitional CRR rules | Tier 2 |
| 5 | Post-transitional CRR rules | Tier 2 |
| 6 | Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated | consolidated basis (pbb Group) |
| 7 | Instrument type (types to be specified by each jurisdiction) | Borrower's note |
| 8 | Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) | 1 On regulatory capital |
| 9 | Nominal amount of instrument | 5 |
| EU-9a | Issue price | 100% |
| EU-9b | Redemption price | 100% |
| 10 | Accounting classification | Liabilities carried forward at cost |
| 11 | Original date of issuance | 10.12.2003 |
| 12 | Perpetual or dated | With expiry date |
| 13 | Original maturity date | 05.09.2023 |
| 14 | Issuer call subject to prior supervisory approval | No |
| 15 | Option call date, contingent call dates and redemption amount | n/a |
| 16 | Subsequent call dates, if applicable | n/a |
| Coupons / dividends | | |
| 17 | Fixes or floating dividend/coupon | Fix |
| 18 | Coupon rate and any related index | 6.330% |
| 19 | Existence of a dividend stopper | No |
| EU-20a | Fully discretionary, partially discretionary or mandatory (in terms of timing) | Mandatory |
| EU-20b | Fully discretionary, partially discretionary or mandatory (in terms of amount) | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | n/a |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger(s) | Threat to continued existence BaFin / SRB legal approach |
| 25 | If convertible, fully or partially | Whole or partial |
| 26 | If convertible, conversion rate | n/a |
| 27 | If convertible, mandatory or optional conversion | Compulsory |
| 28 | If convertible, specify instrument type convertible into | CET1 |
| 29 | If convertible, specify issuer of instrument it converts into | Deutsche Pfandbriefbank AG |
| 30 | Write-down features | No |
| 31 | If write-down, write-down trigger(s) | Threat to continued existence BaFin / SRB legal approach |
| 32 | If write-down, full or partial | n/a |
| 33 | If write-down, permanent or temporary | n/a |
| 34 | If temporary write-down, description of write-up mechanism | n/a |
| 34a | Type of subordination (only for eligible liabilities) | n/a |
| EU-34b | Ranking of the instrument in normal insolvency proceedings | 3 |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Junior to non-subordinated liabilities |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | n/a |
| 37a | Link to the full term and conditions of the instrument (signposting) | n/a |

Main features of capital instruments

Tier 2 capital
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Main features

| | | |
|----|---|----------------------------|
| 1 | Issuer | Deutsche Pfandbriefbank AG |
| 2 | Unique identifier (eg CUSIP, ISIN or internal identifier) | HG_SSD_0088286364000 |
| 2a | Public or private placement | Private |
| 3 | Governing law(s) of the instrument | German |
| 3a | Contractual recognition of write down and conversion powers of resolution authorities | Yes |

Regulatory treatment

| | | |
|-------|---|-------------------------------------|
| 4 | Current treatment taking into account, where applicable, transitional CRR rules | Tier 2 |
| 5 | Post-transitional CRR rules | Tier 2 |
| 6 | Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated | consolidated basis (pbb Group) |
| 7 | Instrument type (types to be specified by each jurisdiction) | Borrower's note |
| 8 | Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) | 6 On regulatory capital |
| 9 | Nominal amount of instrument | 10 |
| EU-9a | Issue price | 100% |
| EU-9b | Redemption price | 100% |
| 10 | Accounting classification | Liabilities carried forward at cost |
| 11 | Original date of issuance | 18.11.2005 |
| 12 | Perpetual or dated | With expiry date |
| 13 | Original maturity date | 18.11.2025 |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Option call date, contingent call dates and redemption amount | 18.11.2015 |
| 16 | Subsequent call dates, if applicable | k.A. |

Coupons / dividends

| | | |
|--------|---|--|
| 17 | Fixes or floating dividend/coupon | Fix |
| 18 | Coupon rate and any related index | 4.650% |
| 19 | Existence of a dividend stopper | No |
| EU-20a | Fully discretionary, partially discretionary or mandatory (in terms of timing) | Mandatory |
| EU-20b | Fully discretionary, partially discretionary or mandatory (in terms of amount) | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | n/a |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger(s) | Threat to continued existence BaFin / SRB legal approach |
| 25 | If convertible, fully or partially | Whole or partial |
| 26 | If convertible, conversion rate | n/a |
| 27 | If convertible, mandatory or optional conversion | Compulsory |
| 28 | If convertible, specify instrument type convertible into | CET1 |
| 29 | If convertible, specify issuer of instrument it converts into | Deutsche Pfandbriefbank AG |
| 30 | Write-down features | No |
| 31 | If write-down, write-down trigger(s) | Threat to continued existence BaFin / SRB legal approach |
| 32 | If write-down, full or partial | n/a |
| 33 | If write-down, permanent or temporary | n/a |
| 34 | If temporary write-down, description of write-up mechanism | n/a |
| 34a | Type of subordination (only for eligible liabilities) | n/a |
| EU-34b | Ranking of the instrument in normal insolvency proceedings | 3 |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Junior to non-subordinated liabilities |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | n/a |
| 37a | Link to the full term and conditions of the instrument (signposting) | n/a |

Main features of capital instruments

| Main features | | Tier 2 capital 8 |
|-----------------------------|---|--|
| 1 | Issuer | Deutsche Pfandbriefbank AG |
| 2 | Unique identifier (eg CUSIP, ISIN or internal identifier) | NP000940 |
| 2a | Public or private placement | Private |
| 3 | Governing law(s) of the instrument | German |
| 3a | Contractual recognition of write down and conversion powers of resolution authorities | Yes |
| Regulatory treatment | | |
| 4 | Current treatment taking into account, where applicable, transitional CRR rules | Tier 2 |
| 5 | Post-transitional CRR rules | Tier 2 |
| 6 | Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated | consolidated basis (pbb Group) |
| 7 | Instrument type (types to be specified by each jurisdiction) | Borrower's note |
| 8 | Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) | 1 On regulatory capital |
| 9 | Nominal amount of instrument | 2 |
| EU-9a | Issue price | 98% |
| EU-9b | Redemption price | 100% |
| 10 | Accounting classification | Liabilities carried forward at cost |
| 11 | Original date of issuance | 29.01.2016 |
| 12 | Perpetual or dated | With expiry date |
| 13 | Original maturity date | 29.01.2026 |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Option call date, contingent call dates and redemption amount | Early termination / repayment possible for regulatory reasons |
| 16 | Subsequent call dates, if applicable | n/a |
| Coupons / dividends | | |
| 17 | Fixes or floating dividend/coupon | Fix |
| 18 | Coupon rate and any related index | 3.950% |
| 19 | Existence of a dividend stopper | No |
| EU-20a | Fully discretionary, partially discretionary or mandatory (in terms of timing) | Mandatory |
| EU-20b | Fully discretionary, partially discretionary or mandatory (in terms of amount) | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | n/a |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger(s) | Threat to continued existence BaFin / SRB legal approach |
| 25 | If convertible, fully or partially | Whole or partial |
| 26 | If convertible, conversion rate | n/a |
| 27 | If convertible, mandatory or optional conversion | Compulsory |
| 28 | If convertible, specify instrument type convertible into | CET1 |
| 29 | If convertible, specify issuer of instrument it converts into | Deutsche Pfandbriefbank AG |
| 30 | Write-down features | No |
| 31 | If write-down, write-down trigger(s) | Threat to continued existence BaFin / SRB legal approach |
| 32 | If write-down, full or partial | n/a |
| 33 | If write-down, permanent or temporary | n/a |
| 34 | If temporary write-down, description of write-up mechanism | n/a |
| 34a | Type of subordination (only for eligible liabilities) | n/a |
| EU-34b | Ranking of the instrument in normal insolvency proceedings | 3 |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Junior to non-subordinated liabilities |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | n/a |
| 37a | Link to the full term and conditions of the instrument (signposting) | n/a |

Main features of capital instruments

Tier 2 capital
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Main features

| | | |
|----|---|----------------------------|
| 1 | Issuer | Deutsche Pfandbriefbank AG |
| 2 | Unique identifier (eg CUSIP, ISIN or internal identifier) | HI_SSD_0000079734000 |
| 2a | Public or private placement | Private |
| 3 | Governing law(s) of the instrument | German |
| 3a | Contractual recognition of write down and conversion powers of resolution authorities | Yes |

Regulatory treatment

| | | |
|-------|---|-------------------------------------|
| 4 | Current treatment taking into account, where applicable, transitional CRR rules | Tier 2 |
| 5 | Post-transitional CRR rules | Tier 2 |
| 6 | Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated | consolidated basis (pbb Group) |
| 7 | Instrument type (types to be specified by each jurisdiction) | Borrower's note |
| 8 | Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) | 2 On regulatory capital |
| 9 | Nominal amount of instrument | 2.5 |
| EU-9a | Issue price | 100% |
| EU-9b | Redemption price | 100% |
| 10 | Accounting classification | Liabilities carried forward at cost |
| 11 | Original date of issuance | 09.03.2006 |
| 12 | Perpetual or dated | With expiry date |
| 13 | Original maturity date | 09.03.2026 |
| 14 | Issuer call subject to prior supervisory approval | No |
| 15 | Option call date, contingent call dates and redemption amount | n/a |
| 16 | Subsequent call dates, if applicable | n/a |

Coupons / dividends

| | | |
|--------|---|--|
| 17 | Fixes or floating dividend/coupon | Fix |
| 18 | Coupon rate and any related index | 4.530% |
| 19 | Existence of a dividend stopper | No |
| EU-20a | Fully discretionary, partially discretionary or mandatory (in terms of timing) | Mandatory |
| EU-20b | Fully discretionary, partially discretionary or mandatory (in terms of amount) | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | n/a |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger(s) | Threat to continued existence BaFin / SRB legal approach |
| 25 | If convertible, fully or partially | Whole or partial |
| 26 | If convertible, conversion rate | n/a |
| 27 | If convertible, mandatory or optional conversion | Compulsory |
| 28 | If convertible, specify instrument type convertible into | CET1 |
| 29 | If convertible, specify issuer of instrument it converts into | Deutsche Pfandbriefbank AG |
| 30 | Write-down features | No |
| 31 | If write-down, write-down trigger(s) | Threat to continued existence BaFin / SRB legal approach |
| 32 | If write-down, full or partial | n/a |
| 33 | If write-down, permanent or temporary | n/a |
| 34 | If temporary write-down, description of write-up mechanism | n/a |
| 34a | Type of subordination (only for eligible liabilities) | n/a |
| EU-34b | Ranking of the instrument in normal insolvency proceedings | 3 |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Junior to non-subordinated liabilities |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | n/a |
| 37a | Link to the full term and conditions of the instrument (signposting) | n/a |

Main features of capital instruments

| Main features | | Tier 2 capital 10 |
|-----------------------------|---|--|
| 1 | Issuer | Deutsche Pfandbriefbank AG |
| 2 | Unique identifier (eg CUSIP, ISIN or internal identifier) | DE0007025140 |
| 2a | Public or private placement | Private |
| 3 | Governing law(s) of the instrument | German |
| 3a | Contractual recognition of write down and conversion powers of resolution authorities | Yes |
| Regulatory treatment | | |
| 4 | Current treatment taking into account, where applicable, transitional CRR rules | Tier 2 |
| 5 | Post-transitional CRR rules | Tier 2 |
| 6 | Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated | consolidated basis (pbb Group) |
| 7 | Instrument type (types to be specified by each jurisdiction) | Bearer bond |
| 8 | Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) | 1 On regulatory capital |
| 9 | Nominal amount of instrument | 6 |
| EU-9a | Issue price | 100% |
| EU-9b | Redemption price | 100% |
| 10 | Accounting classification | Liabilities carried forward at cost |
| 11 | Original date of issuance | 13.03.2001 |
| 12 | Perpetual or dated | With expiry date |
| 13 | Original maturity date | 13.03.2026 |
| 14 | Issuer call subject to prior supervisory approval | No |
| 15 | Option call date, contingent call dates and redemption amount | n/a |
| 16 | Subsequent call dates, if applicable | n/a |
| Coupons / dividends | | |
| 17 | Fixes or floating dividend/coupon | Fix |
| 18 | Coupon rate and any related index | 6.550% |
| 19 | Existence of a dividend stopper | No |
| EU-20a | Fully discretionary, partially discretionary or mandatory (in terms of timing) | Mandatory |
| EU-20b | Fully discretionary, partially discretionary or mandatory (in terms of amount) | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | n/a |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger(s) | Threat to continued existence BaFin / SRB legal approach |
| 25 | If convertible, fully or partially | Whole or partial |
| 26 | If convertible, conversion rate | n/a |
| 27 | If convertible, mandatory or optional conversion | Compulsory |
| 28 | If convertible, specify instrument type convertible into | CET1 |
| 29 | If convertible, specify issuer of instrument it converts into | Deutsche Pfandbriefbank AG |
| 30 | Write-down features | no |
| 31 | If write-down, write-down trigger(s) | Threat to continued existence BaFin / SRB legal approach |
| 32 | If write-down, full or partial | n/a |
| 33 | If write-down, permanent or temporary | n/a |
| 34 | If temporary write-down, description of write-up mechanism | n/a |
| 34a | Type of subordination (only for eligible liabilities) | n/a |
| EU-34b | Ranking of the instrument in normal insolvency proceedings | 3 |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Junior to non-subordinated liabilities |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | n/a |
| 37a | Link to the full term and conditions of the instrument (signposting) | www.pfandbriefbank.com under Investors / Debt Investors / Final Terms / Subordinated notes |

Main features of capital instruments

| | | Tier 2 capital |
|-----------------------------|---|--|
| | | 11 |
| Main features | | |
| 1 | Issuer | Deutsche Pfandbriefbank AG |
| 2 | Unique identifier (eg CUSIP, ISIN or internal identifier) | HI_SSD_0000089044000 |
| 2a | Public or private placement | Private |
| 3 | Governing law(s) of the instrument | German |
| 3a | Contractual recognition of write down and conversion powers of resolution authorities | Yes |
| Regulatory treatment | | |
| 4 | Current treatment taking into account, where applicable, transitional CRR rules | Tier 2 |
| 5 | Post-transitional CRR rules | Tier 2 |
| 6 | Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated | consolidated basis (pbb Group) |
| 7 | Instrument type (types to be specified by each jurisdiction) | Registered bond |
| 8 | Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) | 3 On regulatory capital |
| 9 | Nominal amount of instrument | 5 |
| EU-9a | Issue price | 100% |
| EU-9b | Redemption price | 100% |
| 10 | Accounting classification | Liabilities carried forward at cost |
| 11 | Original date of issuance | 04.05.2006 |
| 12 | Perpetual or dated | With expiry date |
| 13 | Original maturity date | 04.05.2026 |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Option call date, contingent call dates and redemption amount | 04.05.2016 |
| 16 | Subsequent call dates, if applicable | n/a |
| Coupons / dividends | | |
| 17 | Fixes or floating dividend/coupon | Fix |
| 18 | Coupon rate and any related index | 5.125% |
| 19 | Existence of a dividend stopper | No |
| EU-20a | Fully discretionary, partially discretionary or mandatory (in terms of timing) | Mandatory |
| EU-20b | Fully discretionary, partially discretionary or mandatory (in terms of amount) | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | n/a |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger(s) | Threat to continued existence BaFin / SRB legal approach |
| 25 | If convertible, fully or partially | Whole or partial |
| 26 | If convertible, conversion rate | n/a |
| 27 | If convertible, mandatory or optional conversion | Compulsory |
| 28 | If convertible, specify instrument type convertible into | CET1 |
| 29 | If convertible, specify issuer of instrument it converts into | Deutsche Pfandbriefbank AG |
| 30 | Write-down features | no |
| 31 | If write-down, write-down trigger(s) | Threat to continued existence BaFin / SRB legal approach |
| 32 | If write-down, full or partial | n/a |
| 33 | If write-down, permanent or temporary | n/a |
| 34 | If temporary write-down, description of write-up mechanism | n/a |
| 34a | Type of subordination (only for eligible liabilities) | n/a |
| EU-34b | Ranking of the instrument in normal insolvency proceedings | 3 |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Junior to non-subordinated liabilities |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | n/a |
| 37a | Link to the full term and conditions of the instrument (signposting) | n/a |

Main features of capital instruments

| Main features | | Tier 2 capital 12 |
|-----------------------------|---|--|
| 1 | Issuer | Deutsche Pfandbriefbank AG |
| 2 | Unique identifier (eg CUSIP, ISIN or internal identifier) | NP000982 |
| 2a | Public or private placement | Private |
| 3 | Governing law(s) of the instrument | German |
| 3a | Contractual recognition of write down and conversion powers of resolution authorities | Yes |
| Regulatory treatment | | |
| 4 | Current treatment taking into account, where applicable, transitional CRR rules | Tier 2 |
| 5 | Post-transitional CRR rules | Tier 2 |
| 6 | Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated | consolidated basis (pbb Group) |
| 7 | Instrument type (types to be specified by each jurisdiction) | Borrower's note |
| 8 | Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) | 3 On regulatory capital |
| 9 | Nominal amount of instrument | 5 |
| EU-9a | Issue price | 99.8% |
| EU-9b | Redemption price | 100% |
| 10 | Accounting classification | Liabilities carried forward at cost |
| 11 | Original date of issuance | 18.05.2016 |
| 12 | Perpetual or dated | With expiry date |
| 13 | Original maturity date | 18.05.2026 |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Option call date, contingent call dates and redemption amount | Early termination / repayment possible for regulatory reasons |
| 16 | Subsequent call dates, if applicable | n/a |
| Coupons / dividends | | |
| 17 | Fixes or floating dividend/coupon | Fix |
| 18 | Coupon rate and any related index | 3.880% |
| 19 | Existence of a dividend stopper | No |
| EU-20a | Fully discretionary, partially discretionary or mandatory (in terms of timing) | Mandatory |
| EU-20b | Fully discretionary, partially discretionary or mandatory (in terms of amount) | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | n/a |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger(s) | Threat to continued existence BaFin / SRB legal approach |
| 25 | If convertible, fully or partially | Whole or partial |
| 26 | If convertible, conversion rate | n/a |
| 27 | If convertible, mandatory or optional conversion | Compulsory |
| 28 | If convertible, specify instrument type convertible into | CET1 |
| 29 | If convertible, specify issuer of instrument it converts into | Deutsche Pfandbriefbank AG |
| 30 | Write-down features | no |
| 31 | If write-down, write-down trigger(s) | Threat to continued existence BaFin / SRB legal approach |
| 32 | If write-down, full or partial | n/a |
| 33 | If write-down, permanent or temporary | n/a |
| 34 | If temporary write-down, description of write-up mechanism | n/a |
| 34a | Type of subordination (only for eligible liabilities) | n/a |
| EU-34b | Ranking of the instrument in normal insolvency proceedings | 3 |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Junior to non-subordinated liabilities |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | n/a |
| 37a | Link to the full term and conditions of the instrument (signposting) | n/a |

Main features of capital instruments

| | | Tier 2 capital |
|-----------------------------|---|--|
| | | 13 |
| Main features | | |
| 1 | Issuer | Deutsche Pfandbriefbank AG |
| 2 | Unique identifier (eg CUSIP, ISIN or internal identifier) | HI_SSD_0000079854000 |
| 2a | Public or private placement | Private |
| 3 | Governing law(s) of the instrument | German |
| 3a | Contractual recognition of write down and conversion powers of resolution authorities | Yes |
| Regulatory treatment | | |
| 4 | Current treatment taking into account, where applicable, transitional CRR rules | Tier 2 |
| 5 | Post-transitional CRR rules | Tier 2 |
| 6 | Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated | consolidated basis (pbb Group) |
| 7 | Instrument type (types to be specified by each jurisdiction) | Borrower's note |
| 8 | Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) | 4 On regulatory capital |
| 9 | Nominal amount of instrument | 5 |
| EU-9a | Issue price | 100% |
| EU-9b | Redemption price | 100% |
| 10 | Accounting classification | Liabilities carried forward at cost |
| 11 | Original date of issuance | 28.08.2006 |
| 12 | Perpetual or dated | With expiry date |
| 13 | Original maturity date | 28.08.2026 |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Option call date, contingent call dates and redemption amount | 28.08.2016 |
| 16 | Subsequent call dates, if applicable | n/a |
| Coupons / dividends | | |
| 17 | Fixes or floating dividend/coupon | Fix |
| 18 | Coupon rate and any related index | 5.040% |
| 19 | Existence of a dividend stopper | No |
| EU-20a | Fully discretionary, partially discretionary or mandatory (in terms of timing) | Mandatory |
| EU-20b | Fully discretionary, partially discretionary or mandatory (in terms of amount) | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | n/a |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger(s) | Threat to continued existence BaFin / SRB legal approach |
| 25 | If convertible, fully or partially | Whole or partial |
| 26 | If convertible, conversion rate | n/a |
| 27 | If convertible, mandatory or optional conversion | Compulsory |
| 28 | If convertible, specify instrument type convertible into | CET1 |
| 29 | If convertible, specify issuer of instrument it converts into | Deutsche Pfandbriefbank AG |
| 30 | Write-down features | No |
| 31 | If write-down, write-down trigger(s) | Threat to continued existence BaFin / SRB legal approach |
| 32 | If write-down, full or partial | n/a |
| 33 | If write-down, permanent or temporary | n/a |
| 34 | If temporary write-down, description of write-up mechanism | n/a |
| 34a | Type of subordination (only for eligible liabilities) | n/a |
| EU-34b | Ranking of the instrument in normal insolvency proceedings | 3 |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Junior to non-subordinated liabilities |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | n/a |
| 37a | Link to the full term and conditions of the instrument (signposting) | n/a |

Main features of capital instruments

Tier 2 capital
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Main features

| | | |
|-----------------------------|---|--|
| 1 | Issuer | Deutsche Pfandbriefbank AG |
| 2 | Unique identifier (eg CUSIP, ISIN or internal identifier) | DE000A13SWL1 |
| 2a | Public or private placement | Private |
| 3 | Governing law(s) of the instrument | German |
| 3a | Contractual recognition of write down and conversion powers of resolution authorities | Yes |
| Regulatory treatment | | |
| 4 | Current treatment taking into account, where applicable, transitional CRR rules | Tier 2 |
| 5 | Post-transitional CRR rules | Tier 2 |
| 6 | Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated | consolidated basis (pbb Group) |
| 7 | Instrument type (types to be specified by each jurisdiction) | Bearer bond |
| 8 | Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) | 25 On regulatory capital |
| 9 | Nominal amount of instrument | 35 |
| EU-9a | Issue price | 96% |
| EU-9b | Redemption price | 100% |
| 10 | Accounting classification | Liabilities carried forward at cost |
| 11 | Original date of issuance | 31.08.2016 |
| 12 | Perpetual or dated | With expiry date |
| 13 | Original maturity date | 31.08.2026 |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Option call date, contingent call dates and redemption amount | Early termination / repayment possible for regulatory and/or tax reasons |
| 16 | Subsequent call dates, if applicable | n/a |
| Coupons / dividends | | |
| 17 | Fixes or floating dividend/coupon | Fix |
| 18 | Coupon rate and any related index | 3.250% |
| 19 | Existence of a dividend stopper | No |
| EU-20a | Fully discretionary, partially discretionary or mandatory (in terms of timing) | Mandatory |
| EU-20b | Fully discretionary, partially discretionary or mandatory (in terms of amount) | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | n/a |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger(s) | Threat to continued existence BaFin / SRB legal approach |
| 25 | If convertible, fully or partially | Whole or partial |
| 26 | If convertible, conversion rate | n/a |
| 27 | If convertible, mandatory or optional conversion | Compulsory |
| 28 | If convertible, specify instrument type convertible into | CET1 |
| 29 | If convertible, specify issuer of instrument it converts into | Deutsche Pfandbriefbank AG |
| 30 | Write-down features | No |
| 31 | If write-down, write-down trigger(s) | Threat to continued existence BaFin / SRB legal approach |
| 32 | If write-down, full or partial | n/a |
| 33 | If write-down, permanent or temporary | n/a |
| 34 | If temporary write-down, description of write-up mechanism | n/a |
| 34a | Type of subordination (only for eligible liabilities) | n/a |
| EU-34b | Ranking of the instrument in normal insolvency proceedings | 3 |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Junior to non-subordinated liabilities |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | n/a |
| 37a | Link to the full term and conditions of the instrument (signposting) | www.pfandbriefbank.com under Investors / Debt Investors / Final Terms / Subordinated notes |

Main features of capital instruments

Tier 2 capital
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Main features

| | | |
|-----------------------------|---|--|
| 1 | Issuer | Deutsche Pfandbriefbank AG |
| 2 | Unique identifier (eg CUSIP, ISIN or internal identifier) | DE000A2DASM5 |
| 2a | Public or private placement | Private |
| 3 | Governing law(s) of the instrument | German |
| 3a | Contractual recognition of write down and conversion powers of resolution authorities | Yes |
| Regulatory treatment | | |
| 4 | Current treatment taking into account, where applicable, transitional CRR rules | Tier 2 |
| 5 | Post-transitional CRR rules | Tier 2 |
| 6 | Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated | consolidated basis (pbb Group) |
| 7 | Instrument type (types to be specified by each jurisdiction) | Bearer bond |
| 8 | Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) | 124 On regulatory capital |
| 9 | Nominal amount of instrument | 150 |
| EU-9a | Issue price | 98.8% |
| EU-9b | Redemption price | 100% |
| 10 | Accounting classification | Liabilities carried forward at cost |
| 11 | Original date of issuance | 22.02.2017 |
| 12 | Perpetual or dated | With expiry date |
| 13 | Original maturity date | 22.02.2027 |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Option call date, contingent call dates and redemption amount | Early termination / repayment possible for regulatory and/or tax reasons |
| 16 | Subsequent call dates, if applicable | n/a |
| Coupons / dividends | | |
| 17 | Fixes or floating dividend/coupon | Fix |
| 18 | Coupon rate and any related index | 4.600% |
| 19 | Existence of a dividend stopper | No |
| EU-20a | Fully discretionary, partially discretionary or mandatory (in terms of timing) | Mandatory |
| EU-20b | Fully discretionary, partially discretionary or mandatory (in terms of amount) | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | n/a |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger(s) | Threat to continued existence BaFin / SRB legal approach |
| 25 | If convertible, fully or partially | Whole or partial |
| 26 | If convertible, conversion rate | n/a |
| 27 | If convertible, mandatory or optional conversion | Compulsory |
| 28 | If convertible, specify instrument type convertible into | CET1 |
| 29 | If convertible, specify issuer of instrument it converts into | Deutsche Pfandbriefbank AG |
| 30 | Write-down features | No |
| 31 | If write-down, write-down trigger(s) | Threat to continued existence BaFin / SRB legal approach |
| 32 | If write-down, full or partial | n/a |
| 33 | If write-down, permanent or temporary | n/a |
| 34 | If temporary write-down, description of write-up mechanism | n/a |
| 34a | Type of subordination (only for eligible liabilities) | n/a |
| EU-34b | Ranking of the instrument in normal insolvency proceedings | 3 |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Junior to non-subordinated liabilities |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | n/a |
| 37a | Link to the full term and conditions of the instrument (signposting) | www.pfandbriefbank.com under Investors / Debt Investors / Final Terms / Subordinated notes |

Main features of capital instruments

Tier 2 capital
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Main features

| | | |
|----|---|----------------------------|
| 1 | Issuer | Deutsche Pfandbriefbank AG |
| 2 | Unique identifier (eg CUSIP, ISIN or internal identifier) | DE000A2DAST0 |
| 2a | Public or private placement | Private |
| 3 | Governing law(s) of the instrument | German |
| 3a | Contractual recognition of write down and conversion powers of resolution authorities | Yes |

Regulatory treatment

| | | |
|-------|---|--|
| 4 | Current treatment taking into account, where applicable, transitional CRR rules | Tier 2 |
| 5 | Post-transitional CRR rules | Tier 2 |
| 6 | Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated | consolidated basis (pbb Group) |
| 7 | Instrument type (types to be specified by each jurisdiction) | Bearer bond |
| 8 | Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) | 52 On regulatory capital |
| 9 | Nominal amount of instrument | 60 |
| EU-9a | Issue price | 96% |
| EU-9b | Redemption price | 100% |
| 10 | Accounting classification | Liabilities carried forward at cost |
| 11 | Original date of issuance | 24.05.2017 |
| 12 | Perpetual or dated | With expiry date |
| 13 | Original maturity date | 24.05.2027 |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Option call date, contingent call dates and redemption amount | Early termination / repayment possible for regulatory and/or tax reasons |
| 16 | Subsequent call dates, if applicable | n/a |

Coupons / dividends

| | | |
|--------|---|--|
| 17 | Fixes or floating dividend/coupon | Fix |
| 18 | Coupon rate and any related index | 3.375% |
| 19 | Existence of a dividend stopper | No |
| EU-20a | Fully discretionary, partially discretionary or mandatory (in terms of timing) | Mandatory |
| EU-20b | Fully discretionary, partially discretionary or mandatory (in terms of amount) | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | n/a |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger(s) | Threat to continued existence BaFin / SRB legal approach |
| 25 | If convertible, fully or partially | Whole or partial |
| 26 | If convertible, conversion rate | n/a |
| 27 | If convertible, mandatory or optional conversion | Compulsory |
| 28 | If convertible, specify instrument type convertible into | CET1 |
| 29 | If convertible, specify issuer of instrument it converts into | Deutsche Pfandbriefbank AG |
| 30 | Write-down features | No |
| 31 | If write-down, write-down trigger(s) | Threat to continued existence BaFin / SRB legal approach |
| 32 | If write-down, full or partial | n/a |
| 33 | If write-down, permanent or temporary | n/a |
| 34 | If temporary write-down, description of write-up mechanism | n/a |
| 34a | Type of subordination (only for eligible liabilities) | n/a |
| EU-34b | Ranking of the instrument in normal insolvency proceedings | 3 |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Junior to non-subordinated liabilities |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | n/a |
| 37a | Link to the full term and conditions of the instrument (signposting) | www.pfandbriefbank.com under Investors / Debt Investors / Final Terms / Subordinated notes |

Main features of capital instruments

Tier 2 capital
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Main features

| | | |
|-----------------------------|---|--|
| 1 | Issuer | Deutsche Pfandbriefbank AG |
| 2 | Unique identifier (eg CUSIP, ISIN or internal identifier) | XS1637926137 |
| 2a | Public or private placement | Private |
| 3 | Governing law(s) of the instrument | German |
| 3a | Contractual recognition of write down and conversion powers of resolution authorities | Yes |
| Regulatory treatment | | |
| 4 | Current treatment taking into account, where applicable, transitional CRR rules | Tier 2 |
| 5 | Post-transitional CRR rules | Tier 2 |
| 6 | Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated | consolidated basis (pbb Group) |
| 7 | Instrument type (types to be specified by each jurisdiction) | Bearer bond |
| 8 | Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) | 269 On regulatory capital |
| 9 | Nominal amount of instrument | 300 |
| EU-9a | Issue price | 99.5% |
| EU-9b | Redemption price | 100% |
| 10 | Accounting classification | Liabilities carried forward at cost |
| 11 | Original date of issuance | 21.06.2017 |
| 12 | Perpetual or dated | With expiry date |
| 13 | Original maturity date | 28.06.2027 |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Option call date, contingent call dates and redemption amount | 28.06.2022 (Call), and early termination / repayment possible for regulatory and/or tax reasons |
| 16 | Subsequent call dates, if applicable | n/a |
| Coupons / dividends | | |
| 17 | Fixes or floating dividend/coupon | Now fix, later variable |
| 18 | Coupon rate and any related index | 2.875% |
| 19 | Existence of a dividend stopper | No |
| EU-20a | Fully discretionary, partially discretionary or mandatory (in terms of timing) | Mandatory |
| EU-20b | Fully discretionary, partially discretionary or mandatory (in terms of amount) | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | n/a |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger(s) | Threat to continued existence BaFin / SRB legal approach |
| 25 | If convertible, fully or partially | Whole or partial |
| 26 | If convertible, conversion rate | n/a |
| 27 | If convertible, mandatory or optional conversion | Compulsory |
| 28 | If convertible, specify instrument type convertible into | CET1 |
| 29 | If convertible, specify issuer of instrument it converts into | Deutsche Pfandbriefbank AG |
| 30 | Write-down features | No |
| 31 | If write-down, write-down trigger(s) | Threat to continued existence BaFin / SRB legal approach |
| 32 | If write-down, full or partial | n/a |
| 33 | If write-down, permanent or temporary | n/a |
| 34 | If temporary write-down, description of write-up mechanism | n/a |
| 34a | Type of subordination (only for eligible liabilities) | n/a |
| EU-34b | Ranking of the instrument in normal insolvency proceedings | 3 |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Junior to non-subordinated liabilities |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | n/a |
| 37a | Link to the full term and conditions of the instrument (signposting) | www.pfandbriefbank.com under Investors / Debt Investors / Final Terms / Subordinated notes |

Main features of capital instruments

| | | Tier 2 capital 18 |
|-----------------------------|---|--|
| Main features | | |
| 1 | Issuer | Deutsche Pfandbriefbank AG |
| 2 | Unique identifier (eg CUSIP, ISIN or internal identifier) | DE000A2AAV39 |
| 2a | Public or private placement | Private |
| 3 | Governing law(s) of the instrument | German |
| 3a | Contractual recognition of write down and conversion powers of resolution authorities | Yes |
| Regulatory treatment | | |
| 4 | Current treatment taking into account, where applicable, transitional CRR rules | Tier 2 |
| 5 | Post-transitional CRR rules | Tier 2 |
| 6 | Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated | consolidated basis (pbb Group) |
| 7 | Instrument type (types to be specified by each jurisdiction) | Bearer bond |
| 8 | Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) | 5 On regulatory capital |
| 9 | Nominal amount of instrument | 5 |
| EU-9a | Issue price | 99.2% |
| EU-9b | Redemption price | 100% |
| 10 | Accounting classification | Liabilities carried forward at cost |
| 11 | Original date of issuance | 02.11.2016 |
| 12 | Perpetual or dated | With expiry date |
| 13 | Original maturity date | 03.11.2031 |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Option call date, contingent call dates and redemption amount | Early termination / repayment possible for regulatory and/or tax reasons |
| 16 | Subsequent call dates, if applicable | n/a |
| Coupons / dividends | | |
| 17 | Fixes or floating dividend/coupon | Fix |
| 18 | Coupon rate and any related index | 4.120% |
| 19 | Existence of a dividend stopper | No |
| EU-20a | Fully discretionary, partially discretionary or mandatory (in terms of timing) | Mandatory |
| EU-20b | Fully discretionary, partially discretionary or mandatory (in terms of amount) | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | n/a |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger(s) | Threat to continued existence BaFin / SRB legal approach |
| 25 | If convertible, fully or partially | Whole or partial |
| 26 | If convertible, conversion rate | n/a |
| 27 | If convertible, mandatory or optional conversion | Compulsory |
| 28 | If convertible, specify instrument type convertible into | CET1 |
| 29 | If convertible, specify issuer of instrument it converts into | Deutsche Pfandbriefbank AG |
| 30 | Write-down features | No |
| 31 | If write-down, write-down trigger(s) | Threat to continued existence BaFin / SRB legal approach |
| 32 | If write-down, full or partial | n/a |
| 33 | If write-down, permanent or temporary | n/a |
| 34 | If temporary write-down, description of write-up mechanism | n/a |
| 34a | Type of subordination (only for eligible liabilities) | n/a |
| EU-34b | Ranking of the instrument in normal insolvency proceedings | 3 |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Junior to non-subordinated liabilities |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | n/a |
| 37a | Link to the full term and conditions of the instrument (signposting) | www.pfandbriefbank.com under Investors / Debt Investors / Final Terms / Subordinated notes |

Main features of capital instruments

| Main features | | Tier 2 capital 19 |
|-----------------------------|---|--|
| 1 | Issuer | Deutsche Pfandbriefbank AG |
| 2 | Unique identifier (eg CUSIP, ISIN or internal identifier) | NP001107 |
| 2a | Public or private placement | Private |
| 3 | Governing law(s) of the instrument | German |
| 3a | Contractual recognition of write down and conversion powers of resolution authorities | Yes |
| Regulatory treatment | | |
| 4 | Current treatment taking into account, where applicable, transitional CRR rules | Tier 2 |
| 5 | Post-transitional CRR rules | Tier 2 |
| 6 | Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated | consolidated basis (pbb Group) |
| 7 | Instrument type (types to be specified by each jurisdiction) | Registered bond |
| 8 | Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) | 7 On regulatory capital |
| 9 | Nominal amount of instrument | 7.5 |
| EU-9a | Issue price | 99.5% |
| EU-9b | Redemption price | 100% |
| 10 | Accounting classification | Liabilities carried forward at cost |
| 11 | Original date of issuance | 12.04.2017 |
| 12 | Perpetual or dated | With expiry date |
| 13 | Original maturity date | 12.04.2032 |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Option call date, contingent call dates and redemption amount | Early termination / repayment possible for regulatory and/or tax reasons |
| 16 | Subsequent call dates, if applicable | n/a |
| Coupons / dividends | | |
| 17 | Fixes or floating dividend/coupon | Fix |
| 18 | Coupon rate and any related index | 4.550% |
| 19 | Existence of a dividend stopper | No |
| EU-20a | Fully discretionary, partially discretionary or mandatory (in terms of timing) | Mandatory |
| EU-20b | Fully discretionary, partially discretionary or mandatory (in terms of amount) | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | n/a |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger(s) | Threat to continued existence BaFin / SRB legal approach |
| 25 | If convertible, fully or partially | Whole or partial |
| 26 | If convertible, conversion rate | n/a |
| 27 | If convertible, mandatory or optional conversion | Compulsory |
| 28 | If convertible, specify instrument type convertible into | CET1 |
| 29 | If convertible, specify issuer of instrument it converts into | Deutsche Pfandbriefbank AG |
| 30 | Write-down features | No |
| 31 | If write-down, write-down trigger(s) | Threat to continued existence BaFin / SRB legal approach |
| 32 | If write-down, full or partial | n/a |
| 33 | If write-down, permanent or temporary | n/a |
| 34 | If temporary write-down, description of write-up mechanism | n/a |
| 34a | Type of subordination (only for eligible liabilities) | n/a |
| EU-34b | Ranking of the instrument in normal insolvency proceedings | 3 |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Junior to non-subordinated liabilities |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | n/a |
| 37a | Link to the full term and conditions of the instrument (signposting) | n/a |