



**DEUTSCHE
PFANDBRIEFBANK**

Disclosure Report

In accordance with Part 8 of the Capital Requirements Regulation (CRR)

Main features of capital instruments

As of 31 December 2023

Deutsche Pfandbriefbank Group

Hauptmerkmale der Kapitalinstrumente

Common Equity Tier 1 capital 1

Main features		
1	Issuer	Deutsche Pfandbriefbank AG
2	Unique identifier (eg CUSIP, ISIN or internal identifier)	DE0008019001
2a	Public or private placement	Public
3	Governing law(s) of the instrument	German
3a	Contractual recognition of write down and conversion powers of resolution authorities	n/a
Regulatory treatment		
4	Current treatment taking into account, where applicable, transitional CRR rules	CET1
5	Post-transitional CRR rules	CET1
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	consolidated basis (pbb Group)
7	Instrument type (types to be specified by each jurisdiction)	Shares
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	380 On regulatory capital
9	Nominal amount of instrument	380
EU-9a	Issue price	n/a
EU-9b	Redemption price	n/a
10	Accounting classification	Capital stock
11	Original date of issuance	Varying
12	Perpetual or dated	Indefinite
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	No
15	Option call date, contingent call dates and redemption amount	n/a
16	Subsequent call dates, if applicable	n/a
Coupons / dividends		
17	Fixes or floating dividend/coupon	n/a
18	Coupon rate and any related index	n/a
19	Existence of a dividend stopper	No
EU-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Fully discretionary
EU-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Fully discretionary
21	Existence of step up or other incentive to redeem	n/a
22	Noncumulative or cumulative	n/a
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	n/a
25	If convertible, fully or partially	n/a
26	If convertible, conversion rate	n/a
27	If convertible, mandatory or optional conversion	n/a
28	If convertible, specify instrument type convertible into	n/a
29	If convertible, specify issuer of instrument it converts into	n/a
30	Write-down features	n/a
31	If write-down, write-down trigger(s)	n/a
32	If write-down, full or partial	n/a
33	If write-down, permanent or temporary	n/a
34	If temporary write-down, description of write-up mechanism	n/a
34a	Type of subordination (only for eligible liabilities)	n/a
EU-34b	Ranking of the instrument in normal insolvency proceedings	1
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Junior to AT1 instruments
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	n/a
37a	Link to the full term and conditions of the instrument (signposting)	www.pfandbriefbank.com under Investors / Equity Investors / Shares

¹⁾ BaFin: Bundesanstalt für Finanzdienstleistungsaufsicht (Federal Financial Supervisory Authority), national resolution authority in Germany, SRB: Single Resolution Board, European resolution authority

²⁾ Line 8 of the supplementary capital instruments (Tier 2) shows the amount eligible for regulatory own funds in each case (i.e. not the amount that can be offset against the eligible liabilities).

Hauptmerkmale der Kapitalinstrumente

Additional Tier 1 capital 2

Main features

1	Issuer	Deutsche Pfandbriefbank AG
2	Unique identifier (eg CUSIP, ISIN or internal identifier)	XS1808862657
2a	Public or private placement	Public
3	Governing law(s) of the instrument	German
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes

Regulatory treatment

4	Current treatment taking into account, where applicable, transitional CRR rules	AT1
5	Post-transitional CRR rules	AT1
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	consolidated basis (pbb Group)
7	Instrument type (types to be specified by each jurisdiction)	Bearer bond
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	298 On regulatory capital
9	Nominal amount of instrument	300
EU-9a	Issue price	100%
EU-9b	Redemption price	100%
10	Accounting classification	Hybrid equity capital
11	Original date of issuance	19.04.2018
12	Perpetual or dated	Unlimited
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	Yes
15	Option call date, contingent call dates and redemption amount	28.04.2023 (First call) and early termination / repayment possible for regulatory and/or tax reasons
16	Subsequent call dates, if applicable	after 28.04.2023 every 5 years on the the Interest Reset Date

Coupons / dividends

17	Fixes or floating dividend/coupon	Fix
18	Coupon rate and any related index	8,474% (Five-Year-Euro-Mid-Swap-Rate plus 5.383%)
19	Existence of a dividend stopper	No
EU-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Partially discretionary
EU-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Partially discretionary
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Noncumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Threat to continued existence BaFin / SRB legal approach
25	If convertible, fully or partially	Whole or partial
26	If convertible, conversion rate	n/a
27	If convertible, mandatory or optional conversion	Compulsory
28	If convertible, specify instrument type convertible into	CET1
29	If convertible, specify issuer of instrument it converts into	Deutsche Pfandbriefbank AG
30	Write-down features	Yes
31	If write-down, write-down trigger(s)	Below the CET1 capital ratio of 7,00% (Minimum CET1 ratio), threat to continued existence BaFin / SRB legal approach
32	If write-down, full or partial	partial
33	If write-down, permanent or temporary	temporary
34	If temporary write-down, description of write-up mechanism	At the discretion of issuer, write-up pari passu with other AT1 instru- ments, MDA pursuant to CRR must not be exceeded
34a	Type of subordination (only for eligible liabilities)	n/a
EU-34b	Ranking of the instrument in normal insolvency proceedings	2
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Junior to Tier 2 instruments
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	n/a
37a	Link to the full term and conditions of the instrument (signposting)	www.bourse.lu (Luxembourg Stock Exchange) under Securities / ISIN Code: XS1808862657

Hauptmerkmale der Kapitalinstrumente

Tier 2 capital
3

Main features

1	Issuer	Deutsche Pfandbriefbank AG
2	Unique identifier (eg CUSIP, ISIN or internal identifier)	HG_SSD_0088286364000
2a	Public or private placement	Private
3	Governing law(s) of the instrument	German
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes

Regulatory treatment

4	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2
5	Post-transitional CRR rules	Tier 2
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	consolidated basis (pbb Group)
7	Instrument type (types to be specified by each jurisdiction)	Borrower's note
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	3.8 On regulatory capital
9	Nominal amount of instrument	10
EU-9a	Issue price	100%
EU-9b	Redemption price	100%
10	Accounting classification	Liabilities carried forward at cost
11	Original date of issuance	18.11.2005
12	Perpetual or dated	With expiry date
13	Original maturity date	18.11.2025
14	Issuer call subject to prior supervisory approval	Yes
15	Option call date, contingent call dates and redemption amount	18.11.2015
16	Subsequent call dates, if applicable	k.A.

Coupons / dividends

17	Fixes or floating dividend/coupon	Fix
18	Coupon rate and any related index	4.650%
19	Existence of a dividend stopper	No
EU-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory
EU-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	n/a
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Threat to continued existence BaFin / SRB legal approach
25	If convertible, fully or partially	Whole or partial
26	If convertible, conversion rate	n/a
27	If convertible, mandatory or optional conversion	Compulsory
28	If convertible, specify instrument type convertible into	CET1
29	If convertible, specify issuer of instrument it converts into	Deutsche Pfandbriefbank AG
30	Write-down features	No
31	If write-down, write-down trigger(s)	Threat to continued existence BaFin / SRB legal approach
32	If write-down, full or partial	n/a
33	If write-down, permanent or temporary	n/a
34	If temporary write-down, description of write-up mechanism	n/a
34a	Type of subordination (only for eligible liabilities)	n/a
EU-34b	Ranking of the instrument in normal insolvency proceedings	3
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Junior to non-subordinated liabilities
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	n/a
37a	Link to the full term and conditions of the instrument (signposting)	n/a

Hauptmerkmale der Kapitalinstrumente

Tier 2 capital
4

Main features

1	Issuer	Deutsche Pfandbriefbank AG
2	Unique identifier (eg CUSIP, ISIN or internal identifier)	NP000940
2a	Public or private placement	Private
3	Governing law(s) of the instrument	German
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes

Regulatory treatment

4	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2
5	Post-transitional CRR rules	Tier 2
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	consolidated basis (pbb Group)
7	Instrument type (types to be specified by each jurisdiction)	Borrower's note
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	0.8 On regulatory capital
9	Nominal amount of instrument	2
EU-9a	Issue price	98%
EU-9b	Redemption price	100%
10	Accounting classification	Liabilities carried forward at cost
11	Original date of issuance	29.01.2016
12	Perpetual or dated	With expiry date
13	Original maturity date	29.01.2026
14	Issuer call subject to prior supervisory approval	Yes
15	Option call date, contingent call dates and redemption amount	Early termination / repayment possible for regulatory reasons
16	Subsequent call dates, if applicable	n/a

Coupons / dividends

17	Fixes or floating dividend/coupon	Fix
18	Coupon rate and any related index	3.950%
19	Existence of a dividend stopper	No
EU-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory
EU-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	n/a
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Threat to continued existence BaFin / SRB legal approach
25	If convertible, fully or partially	Whole or partial
26	If convertible, conversion rate	n/a
27	If convertible, mandatory or optional conversion	Compulsory
28	If convertible, specify instrument type convertible into	CET1
29	If convertible, specify issuer of instrument it converts into	Deutsche Pfandbriefbank AG
30	Write-down features	No
31	If write-down, write-down trigger(s)	Threat to continued existence BaFin / SRB legal approach
32	If write-down, full or partial	n/a
33	If write-down, permanent or temporary	n/a
34	If temporary write-down, description of write-up mechanism	n/a
34a	Type of subordination (only for eligible liabilities)	n/a
EU-34b	Ranking of the instrument in normal insolvency proceedings	3
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Junior to non-subordinated liabilities
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	n/a
37a	Link to the full term and conditions of the instrument (signposting)	n/a

Hauptmerkmale der Kapitalinstrumente

Tier 2 capital
5

Main features

1	Issuer	Deutsche Pfandbriefbank AG
2	Unique identifier (eg CUSIP, ISIN or internal identifier)	HI_SSD_0000079734000
2a	Public or private placement	Private
3	Governing law(s) of the instrument	German
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes

Regulatory treatment

4	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2
5	Post-transitional CRR rules	Tier 2
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	consolidated basis (pbb Group)
7	Instrument type (types to be specified by each jurisdiction)	Borrower's note
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	1.1 On regulatory capital
9	Nominal amount of instrument	2.5
EU-9a	Issue price	100%
EU-9b	Redemption price	100%
10	Accounting classification	Liabilities carried forward at cost
11	Original date of issuance	09.03.2006
12	Perpetual or dated	With expiry date
13	Original maturity date	09.03.2026
14	Issuer call subject to prior supervisory approval	No
15	Option call date, contingent call dates and redemption amount	n/a
16	Subsequent call dates, if applicable	n/a

Coupons / dividends

17	Fixes or floating dividend/coupon	Fix
18	Coupon rate and any related index	4.530%
19	Existence of a dividend stopper	No
EU-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory
EU-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	n/a
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Threat to continued existence BaFin / SRB legal approach
25	If convertible, fully or partially	Whole or partial
26	If convertible, conversion rate	n/a
27	If convertible, mandatory or optional conversion	Compulsory
28	If convertible, specify instrument type convertible into	CET1
29	If convertible, specify issuer of instrument it converts into	Deutsche Pfandbriefbank AG
30	Write-down features	No
31	If write-down, write-down trigger(s)	Threat to continued existence BaFin / SRB legal approach
32	If write-down, full or partial	n/a
33	If write-down, permanent or temporary	n/a
34	If temporary write-down, description of write-up mechanism	n/a
34a	Type of subordination (only for eligible liabilities)	n/a
EU-34b	Ranking of the instrument in normal insolvency proceedings	3
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Junior to non-subordinated liabilities
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	n/a
37a	Link to the full term and conditions of the instrument (signposting)	n/a

Hauptmerkmale der Kapitalinstrumente

Tier 2 capital
6

Main features

1	Issuer	Deutsche Pfandbriefbank AG
2	Unique identifier (eg CUSIP, ISIN or internal identifier)	DE0007025140
2a	Public or private placement	Private
3	Governing law(s) of the instrument	German
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes

Regulatory treatment

4	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2
5	Post-transitional CRR rules	Tier 2
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	consolidated basis (pbb Group)
7	Instrument type (types to be specified by each jurisdiction)	Bearer bond
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	0.7 On regulatory capital
9	Nominal amount of instrument	6
EU-9a	Issue price	100%
EU-9b	Redemption price	100%
10	Accounting classification	Liabilities carried forward at cost
11	Original date of issuance	13.03.2001
12	Perpetual or dated	With expiry date
13	Original maturity date	13.03.2026
14	Issuer call subject to prior supervisory approval	No
15	Option call date, contingent call dates and redemption amount	n/a
16	Subsequent call dates, if applicable	n/a

Coupons / dividends

17	Fixes or floating dividend/coupon	Fix
18	Coupon rate and any related index	6.550%
19	Existence of a dividend stopper	No
EU-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory
EU-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	n/a
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Threat to continued existence BaFin / SRB legal approach
25	If convertible, fully or partially	Whole or partial
26	If convertible, conversion rate	n/a
27	If convertible, mandatory or optional conversion	Compulsory
28	If convertible, specify instrument type convertible into	CET1
29	If convertible, specify issuer of instrument it converts into	Deutsche Pfandbriefbank AG
30	Write-down features	no
31	If write-down, write-down trigger(s)	Threat to continued existence BaFin / SRB legal approach
32	If write-down, full or partial	n/a
33	If write-down, permanent or temporary	n/a
34	If temporary write-down, description of write-up mechanism	n/a
34a	Type of subordination (only for eligible liabilities)	n/a
EU-34b	Ranking of the instrument in normal insolvency proceedings	3
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Junior to non-subordinated liabilities
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	n/a
37a	Link to the full term and conditions of the instrument (signposting)	www.pfandbriefbank.com under Investors / Debt Investors / Final Terms / Subordinated notes

Hauptmerkmale der Kapitalinstrumente

Tier 2 capital
7

Main features		
1	Issuer	Deutsche Pfandbriefbank AG
2	Unique identifier (eg CUSIP, ISIN or internal identifier)	HI_SSD_0000089044000
2a	Public or private placement	Private
3	Governing law(s) of the instrument	German
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes
Regulatory treatment		
4	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2
5	Post-transitional CRR rules	Tier 2
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	consolidated basis (pbb Group)
7	Instrument type (types to be specified by each jurisdiction)	Registered bond
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	2.3 On regulatory capital
9	Nominal amount of instrument	5
EU-9a	Issue price	100%
EU-9b	Redemption price	100%
10	Accounting classification	Liabilities carried forward at cost
11	Original date of issuance	04.05.2006
12	Perpetual or dated	With expiry date
13	Original maturity date	04.05.2026
14	Issuer call subject to prior supervisory approval	Yes
15	Option call date, contingent call dates and redemption amount	04.05.2016
16	Subsequent call dates, if applicable	n/a
Coupons / dividends		
17	Fixes or floating dividend/coupon	Fix
18	Coupon rate and any related index	5.125%
19	Existence of a dividend stopper	No
EU-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory
EU-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	n/a
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Threat to continued existence BaFin / SRB legal approach
25	If convertible, fully or partially	Whole or partial
26	If convertible, conversion rate	n/a
27	If convertible, mandatory or optional conversion	Compulsory
28	If convertible, specify instrument type convertible into	CET1
29	If convertible, specify issuer of instrument it converts into	Deutsche Pfandbriefbank AG
30	Write-down features	no
31	If write-down, write-down trigger(s)	Threat to continued existence BaFin / SRB legal approach
32	If write-down, full or partial	n/a
33	If write-down, permanent or temporary	n/a
34	If temporary write-down, description of write-up mechanism	n/a
34a	Type of subordination (only for eligible liabilities)	n/a
EU-34b	Ranking of the instrument in normal insolvency proceedings	3
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Junior to non-subordinated liabilities
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	n/a
37a	Link to the full term and conditions of the instrument (signposting)	n/a

Hauptmerkmale der Kapitalinstrumente

Tier 2 capital
8

Main features

1	Issuer	Deutsche Pfandbriefbank AG
2	Unique identifier (eg CUSIP, ISIN or internal identifier)	NP000982
2a	Public or private placement	Private
3	Governing law(s) of the instrument	German
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes
Regulatory treatment		
4	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2
5	Post-transitional CRR rules	Tier 2
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	consolidated basis (pbb Group)
7	Instrument type (types to be specified by each jurisdiction)	Borrower's note
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	2.4 On regulatory capital
9	Nominal amount of instrument	5
EU-9a	Issue price	99.8%
EU-9b	Redemption price	100%
10	Accounting classification	Liabilities carried forward at cost
11	Original date of issuance	18.05.2016
12	Perpetual or dated	With expiry date
13	Original maturity date	18.05.2026
14	Issuer call subject to prior supervisory approval	Yes
15	Option call date, contingent call dates and redemption amount	Early termination / repayment possible for regulatory reasons
16	Subsequent call dates, if applicable	n/a
Coupons / dividends		
17	Fixes or floating dividend/coupon	Fix
18	Coupon rate and any related index	3.880%
19	Existence of a dividend stopper	No
EU-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory
EU-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	n/a
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Threat to continued existence BaFin / SRB legal approach
25	If convertible, fully or partially	Whole or partial
26	If convertible, conversion rate	n/a
27	If convertible, mandatory or optional conversion	Compulsory
28	If convertible, specify instrument type convertible into	CET1
29	If convertible, specify issuer of instrument it converts into	Deutsche Pfandbriefbank AG
30	Write-down features	no
31	If write-down, write-down trigger(s)	Threat to continued existence BaFin / SRB legal approach
32	If write-down, full or partial	n/a
33	If write-down, permanent or temporary	n/a
34	If temporary write-down, description of write-up mechanism	n/a
34a	Type of subordination (only for eligible liabilities)	n/a
EU-34b	Ranking of the instrument in normal insolvency proceedings	3
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Junior to non-subordinated liabilities
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	n/a
37a	Link to the full term and conditions of the instrument (signposting)	n/a

Hauptmerkmale der Kapitalinstrumente

Tier 2 capital
9

Main features

1	Issuer	Deutsche Pfandbriefbank AG
2	Unique identifier (eg CUSIP, ISIN or internal identifier)	HI_SSD_0000079854000
2a	Public or private placement	Private
3	Governing law(s) of the instrument	German
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes

Regulatory treatment

4	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2
5	Post-transitional CRR rules	Tier 2
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	consolidated basis (pbb Group)
7	Instrument type (types to be specified by each jurisdiction)	Borrower's note
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	2.7 On regulatory capital
9	Nominal amount of instrument	5
EU-9a	Issue price	100%
EU-9b	Redemption price	100%
10	Accounting classification	Liabilities carried forward at cost
11	Original date of issuance	28.08.2006
12	Perpetual or dated	With expiry date
13	Original maturity date	28.08.2026
14	Issuer call subject to prior supervisory approval	Yes
15	Option call date, contingent call dates and redemption amount	28.08.2016
16	Subsequent call dates, if applicable	n/a

Coupons / dividends

17	Fixes or floating dividend/coupon	Fix
18	Coupon rate and any related index	5.040%
19	Existence of a dividend stopper	No
EU-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory
EU-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	n/a
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Threat to continued existence BaFin / SRB legal approach
25	If convertible, fully or partially	Whole or partial
26	If convertible, conversion rate	n/a
27	If convertible, mandatory or optional conversion	Compulsory
28	If convertible, specify instrument type convertible into	CET1
29	If convertible, specify issuer of instrument it converts into	Deutsche Pfandbriefbank AG
30	Write-down features	No
31	If write-down, write-down trigger(s)	Threat to continued existence BaFin / SRB legal approach
32	If write-down, full or partial	n/a
33	If write-down, permanent or temporary	n/a
34	If temporary write-down, description of write-up mechanism	n/a
34a	Type of subordination (only for eligible liabilities)	n/a
EU-34b	Ranking of the instrument in normal insolvency proceedings	3
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Junior to non-subordinated liabilities
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	n/a
37a	Link to the full term and conditions of the instrument (signposting)	n/a

Hauptmerkmale der Kapitalinstrumente

Tier 2 capital
10

Main features

1	Issuer	Deutsche Pfandbriefbank AG
2	Unique identifier (eg CUSIP, ISIN or internal identifier)	DE000A13SWL1
2a	Public or private placement	Private
3	Governing law(s) of the instrument	German
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes

Regulatory treatment

4	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2
5	Post-transitional CRR rules	Tier 2
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	consolidated basis (pbb Group)
7	Instrument type (types to be specified by each jurisdiction)	Bearer bond
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	18.4 On regulatory capital
9	Nominal amount of instrument	35
EU-9a	Issue price	96%
EU-9b	Redemption price	100%
10	Accounting classification	Liabilities carried forward at cost
11	Original date of issuance	31.08.2016
12	Perpetual or dated	With expiry date
13	Original maturity date	31.08.2026
14	Issuer call subject to prior supervisory approval	Yes
15	Option call date, contingent call dates and redemption amount	Early termination / repayment possible for regulatory and/or tax reasons
16	Subsequent call dates, if applicable	n/a

Coupons / dividends

17	Fixes or floating dividend/coupon	Fix
18	Coupon rate and any related index	3.250%
19	Existence of a dividend stopper	No
EU-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory
EU-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	n/a
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Threat to continued existence BaFin / SRB legal approach
25	If convertible, fully or partially	Whole or partial
26	If convertible, conversion rate	n/a
27	If convertible, mandatory or optional conversion	Compulsory
28	If convertible, specify instrument type convertible into	CET1
29	If convertible, specify issuer of instrument it converts into	Deutsche Pfandbriefbank AG
30	Write-down features	No
31	If write-down, write-down trigger(s)	Threat to continued existence BaFin / SRB legal approach
32	If write-down, full or partial	n/a
33	If write-down, permanent or temporary	n/a
34	If temporary write-down, description of write-up mechanism	n/a
34a	Type of subordination (only for eligible liabilities)	n/a
EU-34b	Ranking of the instrument in normal insolvency proceedings	3
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Junior to non-subordinated liabilities
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	n/a
37a	Link to the full term and conditions of the instrument (signposting)	www.pfandbriefbank.com under Investors / Debt Investors / Final Terms / Subordinated notes

Hauptmerkmale der Kapitalinstrumente

Tier 2 capital
11

Main features

1	Issuer	Deutsche Pfandbriefbank AG
2	Unique identifier (eg CUSIP, ISIN or internal identifier)	DE000A2DASM5
2a	Public or private placement	Private
3	Governing law(s) of the instrument	German
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes

Regulatory treatment

4	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2
5	Post-transitional CRR rules	Tier 2
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	consolidated basis (pbb Group)
7	Instrument type (types to be specified by each jurisdiction)	Bearer bond
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	94.0 On regulatory capital
9	Nominal amount of instrument	150
EU-9a	Issue price	98.8%
EU-9b	Redemption price	100%
10	Accounting classification	Liabilities carried forward at cost
11	Original date of issuance	22.02.2017
12	Perpetual or dated	With expiry date
13	Original maturity date	22.02.2027
14	Issuer call subject to prior supervisory approval	Yes
15	Option call date, contingent call dates and redemption amount	Early termination / repayment possible for regulatory and/or tax reasons
16	Subsequent call dates, if applicable	n/a

Coupons / dividends

17	Fixes or floating dividend/coupon	Fix
18	Coupon rate and any related index	4.600%
19	Existence of a dividend stopper	No
EU-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory
EU-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	n/a
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Threat to continued existence BaFin / SRB legal approach
25	If convertible, fully or partially	Whole or partial
26	If convertible, conversion rate	n/a
27	If convertible, mandatory or optional conversion	Compulsory
28	If convertible, specify instrument type convertible into	CET1
29	If convertible, specify issuer of instrument it converts into	Deutsche Pfandbriefbank AG
30	Write-down features	No
31	If write-down, write-down trigger(s)	Threat to continued existence BaFin / SRB legal approach
32	If write-down, full or partial	n/a
33	If write-down, permanent or temporary	n/a
34	If temporary write-down, description of write-up mechanism	n/a
34a	Type of subordination (only for eligible liabilities)	n/a
EU-34b	Ranking of the instrument in normal insolvency proceedings	3
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Junior to non-subordinated liabilities
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	n/a
37a	Link to the full term and conditions of the instrument (signposting)	www.pfandbriefbank.com under Investors / Debt Investors / Final Terms / Subordinated notes

Hauptmerkmale der Kapitalinstrumente

Tier 2 capital
12

Main features

1	Issuer	Deutsche Pfandbriefbank AG
2	Unique identifier (eg CUSIP, ISIN or internal identifier)	DE000A2DAST0
2a	Public or private placement	Private
3	Governing law(s) of the instrument	German
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes
Regulatory treatment		
4	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2
5	Post-transitional CRR rules	Tier 2
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	consolidated basis (pbb Group)
7	Instrument type (types to be specified by each jurisdiction)	Bearer bond
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	40.1 On regulatory capital
9	Nominal amount of instrument	60
EU-9a	Issue price	96%
EU-9b	Redemption price	100%
10	Accounting classification	Liabilities carried forward at cost
11	Original date of issuance	24.05.2017
12	Perpetual or dated	With expiry date
13	Original maturity date	24.05.2027
14	Issuer call subject to prior supervisory approval	Yes
15	Option call date, contingent call dates and redemption amount	Early termination / repayment possible for regulatory and/or tax reasons
16	Subsequent call dates, if applicable	n/a
Coupons / dividends		
17	Fixes or floating dividend/coupon	Fix
18	Coupon rate and any related index	3.375%
19	Existence of a dividend stopper	No
EU-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory
EU-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	n/a
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Threat to continued existence BaFin / SRB legal approach
25	If convertible, fully or partially	Whole or partial
26	If convertible, conversion rate	n/a
27	If convertible, mandatory or optional conversion	Compulsory
28	If convertible, specify instrument type convertible into	CET1
29	If convertible, specify issuer of instrument it converts into	Deutsche Pfandbriefbank AG
30	Write-down features	No
31	If write-down, write-down trigger(s)	Threat to continued existence BaFin / SRB legal approach
32	If write-down, full or partial	n/a
33	If write-down, permanent or temporary	n/a
34	If temporary write-down, description of write-up mechanism	n/a
34a	Type of subordination (only for eligible liabilities)	n/a
EU-34b	Ranking of the instrument in normal insolvency proceedings	3
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Junior to non-subordinated liabilities
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	n/a
37a	Link to the full term and conditions of the instrument (signposting)	www.pfandbriefbank.com under Investors / Debt Investors / Final Terms / Subordinated notes

Hauptmerkmale der Kapitalinstrumente

Tier 2 capital
13

Main features

1	Issuer	Deutsche Pfandbriefbank AG
2	Unique identifier (eg CUSIP, ISIN or internal identifier)	XS1637926137
2a	Public or private placement	Private
3	Governing law(s) of the instrument	German
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes

Regulatory treatment

4	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2
5	Post-transitional CRR rules	Tier 2
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	consolidated basis (pbb Group)
7	Instrument type (types to be specified by each jurisdiction)	Bearer bond
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	209.1 On regulatory capital
9	Nominal amount of instrument	300
EU-9a	Issue price	99.5%
EU-9b	Redemption price	100%
10	Accounting classification	Liabilities carried forward at cost
11	Original date of issuance	21.06.2017
12	Perpetual or dated	With expiry date
13	Original maturity date	28.06.2027
14	Issuer call subject to prior supervisory approval	Yes
15	Option call date, contingent call dates and redemption amount	28.06.2022 (Call), and early termination / repayment possible for regulatory and/or tax reasons
16	Subsequent call dates, if applicable	n/a

Coupons / dividends

17	Fixes or floating dividend/coupon	Now fix, later variable
18	Coupon rate and any related index	2.875%
19	Existence of a dividend stopper	No
EU-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory
EU-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	n/a
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Threat to continued existence BaFin / SRB legal approach
25	If convertible, fully or partially	Whole or partial
26	If convertible, conversion rate	n/a
27	If convertible, mandatory or optional conversion	Compulsory
28	If convertible, specify instrument type convertible into	CET1
29	If convertible, specify issuer of instrument it converts into	Deutsche Pfandbriefbank AG
30	Write-down features	No
31	If write-down, write-down trigger(s)	Threat to continued existence BaFin / SRB legal approach
32	If write-down, full or partial	n/a
33	If write-down, permanent or temporary	n/a
34	If temporary write-down, description of write-up mechanism	n/a
34a	Type of subordination (only for eligible liabilities)	n/a
EU-34b	Ranking of the instrument in normal insolvency proceedings	3
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Junior to non-subordinated liabilities
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	n/a
37a	Link to the full term and conditions of the instrument (signposting)	www.pfandbriefbank.com under Investors / Debt Investors / Final Terms / Subordinated notes

Hauptmerkmale der Kapitalinstrumente

Tier 2 capital
14

Main features

1	Issuer	Deutsche Pfandbriefbank AG
2	Unique identifier (eg CUSIP, ISIN or internal identifier)	DE000A2AAV39
2a	Public or private placement	Private
3	Governing law(s) of the instrument	German
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes
Regulatory treatment		
4	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2
5	Post-transitional CRR rules	Tier 2
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	consolidated basis (pbb Group)
7	Instrument type (types to be specified by each jurisdiction)	Bearer bond
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	5.0 On regulatory capital
9	Nominal amount of instrument	5
EU-9a	Issue price	99.2%
EU-9b	Redemption price	100%
10	Accounting classification	Liabilities carried forward at cost
11	Original date of issuance	02.11.2016
12	Perpetual or dated	With expiry date
13	Original maturity date	03.11.2031
14	Issuer call subject to prior supervisory approval	Yes
15	Option call date, contingent call dates and redemption amount	Early termination / repayment possible for regulatory and/or tax reasons
16	Subsequent call dates, if applicable	n/a
Coupons / dividends		
17	Fixes or floating dividend/coupon	Fix
18	Coupon rate and any related index	4.120%
19	Existence of a dividend stopper	No
EU-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory
EU-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	n/a
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Threat to continued existence BaFin / SRB legal approach
25	If convertible, fully or partially	Whole or partial
26	If convertible, conversion rate	n/a
27	If convertible, mandatory or optional conversion	Compulsory
28	If convertible, specify instrument type convertible into	CET1
29	If convertible, specify issuer of instrument it converts into	Deutsche Pfandbriefbank AG
30	Write-down features	No
31	If write-down, write-down trigger(s)	Threat to continued existence BaFin / SRB legal approach
32	If write-down, full or partial	n/a
33	If write-down, permanent or temporary	n/a
34	If temporary write-down, description of write-up mechanism	n/a
34a	Type of subordination (only for eligible liabilities)	n/a
EU-34b	Ranking of the instrument in normal insolvency proceedings	3
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Junior to non-subordinated liabilities
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	n/a
37a	Link to the full term and conditions of the instrument (signposting)	www.pfandbriefbank.com under Investors / Debt Investors / Final Terms / Subordinated notes

Hauptmerkmale der Kapitalinstrumente

Tier 2 capital
15

Main features

1	Issuer	Deutsche Pfandbriefbank AG
2	Unique identifier (eg CUSIP, ISIN or internal identifier)	NP001107
2a	Public or private placement	Private
3	Governing law(s) of the instrument	German
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes

Regulatory treatment

4	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2
5	Post-transitional CRR rules	Tier 2
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	consolidated basis (pbb Group)
7	Instrument type (types to be specified by each jurisdiction)	Registered bond
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	7.5 On regulatory capital
9	Nominal amount of instrument	7.5
EU-9a	Issue price	99.5%
EU-9b	Redemption price	100%
10	Accounting classification	Liabilities carried forward at cost
11	Original date of issuance	12.04.2017
12	Perpetual or dated	With expiry date
13	Original maturity date	12.04.2032
14	Issuer call subject to prior supervisory approval	Yes
15	Option call date, contingent call dates and redemption amount	Early termination / repayment possible for regulatory and/or tax reasons
16	Subsequent call dates, if applicable	n/a

Coupons / dividends

17	Fixes or floating dividend/coupon	Fix
18	Coupon rate and any related index	4.550%
19	Existence of a dividend stopper	No
EU-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory
EU-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	n/a
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Threat to continued existence BaFin / SRB legal approach
25	If convertible, fully or partially	Whole or partial
26	If convertible, conversion rate	n/a
27	If convertible, mandatory or optional conversion	Compulsory
28	If convertible, specify instrument type convertible into	CET1
29	If convertible, specify issuer of instrument it converts into	Deutsche Pfandbriefbank AG
30	Write-down features	No
31	If write-down, write-down trigger(s)	Threat to continued existence BaFin / SRB legal approach
32	If write-down, full or partial	n/a
33	If write-down, permanent or temporary	n/a
34	If temporary write-down, description of write-up mechanism	n/a
34a	Type of subordination (only for eligible liabilities)	n/a
EU-34b	Ranking of the instrument in normal insolvency proceedings	3
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Junior to non-subordinated liabilities
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	n/a
37a	Link to the full term and conditions of the instrument (signposting)	n/a