
Announcement

in relation to the Final Terms dated 25 April 2017 pertaining to the
up to EUR 70,000,000 3.375 per cent. Fixed Rate Subordinated Notes due

24 May 2027
Series 35277 ISIN DE000A2DAST0 WKN A2DAST

issued pursuant to the Euro 50,000,000,000 Debt Issuance Programme
of Deutsche Pfandbriefbank AG.

The aggregate principal amount of the Notes actually issued is EUR 60.000.000,-.

Unterschleißheim, 22 May 2017

Deutsche Pfandbriefbank AG
