

ESTATE UK-3

Notification to the Luxembourg Stock Exchange and the Luxembourg Intermediary as stated in Provision 7.5 of the Terms and Conditions of the Notes dated 23rd February 2007

(Amounts in GBP)

LIBOR Determination Date	20.06.2008					
Payment Date	22.09.2008					
Interest Accrual Period (from...to)	20.06.2008	22.09.2008	94 days			
Classes of Notes	Class A1+	Class A2	Class B	Class C	Class D	Class E
	(XS0285362082)	(XS0285364963)	(XS0285366588)	(XS0285367982)	(XS0285369921)	(XS0285374509)
Principal amount of Note	40.000,00	40.000,00	40.000,00	40.000,00	40.000,00	40.000,00
Principal amount of Class	400.000,00	29.800.000,00	35.760.000,00	24.560.000,00	8.240.000,00	14.920.000,00
Interest Rate	6,17750%	6,17750%	6,25750%	6,45750%	6,75750%	6,87750%
Interest Amount per Note	636,37	636,37	644,61	665,21	696,12	708,48

Noteholder Report: Notification to the Noteholders, the Luxembourg Stock Exchange, the Rating Agencies and the Trustee as stated in Provisions 14.1 and 14.2 of the Terms and Conditions of the Notes dated 23rd February 2007

(Amounts in GBP)

14.2 (i)

Payment Date	20.06.2008					
Interest Accrual Period (from...to)	20.03.2008	20.06.2008	92 days			
Classes of Notes	Class A1+	Class A2	Class B	Class C	Class D	Class E
Principal amount of Note	40.000,00	40.000,00	40.000,00	40.000,00	40.000,00	40.000,00
Principal amount of Class	400.000,00	29.800.000,00	35.760.000,00	24.560.000,00	8.240.000,00	14.920.000,00
Applicable Interest Rate	6,20750%	6,20750%	6,28750%	6,48750%	6,78750%	6,90750%
Interest Amount per Note	625,85	625,85	633,92	654,08	684,33	696,43

(ii) and (iv)

Principal Collection Period (from...to)	01.03.2008	31.05.2008				
Principal on Class of Notes at beginning of collection period	400.000,00	29.800.000,00	35.760.000,00	24.560.000,00	8.240.000,00	14.920.000,00
Allocation of Realised Losses	0,00	0,00	0,00	0,00	0,00	0,00
Payment of principal	0,00	0,00	0,00	0,00	0,00	0,00
Payments and re-increase of principal amount due to previous Unjustified Loss Allocation	0,00	0,00	0,00	0,00	0,00	0,00
distribution of Late Recoveries	0,00	0,00	0,00	0,00	0,00	0,00
removal of Reference Claims	0,00	0,00	0,00	0,00	0,00	0,00
Principal on Class of Notes at end of collection period	400.000,00	29.800.000,00	35.760.000,00	24.560.000,00	8.240.000,00	14.920.000,00

(iii)

Final Payment on Notes pursuant to Provision 10 of the Terms and Conditions of the Notes	No	No	No	No	No	No
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(v)

Aggregate Outstanding Nominal Amount of Defaulted Reference Claims	0,00
Aggregate amount of overdue payments of Defaulted Reference Claims	0,00

(vi)

Aggregate Principal Balance as of	31.05.2008	474.378.095
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(vii)

Aggregate Outstanding Nominal Amount of Reference Claims added to the Reference Pool pursuant to Replenishment	0,00
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