Press Release



pbb Deutsche Pfandbriefbank provides SEK422 million of acquisition finance to Ness Risan & Partners for distribution center in Jönköping, Sweden

Munich/London, 30 June 2011 – pbb Deutsche Pfandbriefbank has provided a SEK422 million facility to Ness Risan & Partners, with Wilfast Förvaltning AB as Asset Manager, for their share acquisition of Nordic Distribution Centre Jönköping AB, a company owning a modern 95,400 sqm distribution center which serves as the Scandinavian hub for Elgiganten/Elkjop, subsidiaries of Dixons Retail Plc. The transaction closed on 23 June 2011.

Harin Thaker, Head of Real Estate Finance International at pbb Deutsche Pfandbriefbank said: "We are pleased to provide another loan to the Swedish real estate market to emphasize our strength on this particular market. Ness Risan & Partners is a long standing client of the bank and we are very pleased to continue working with them in the Nordics."

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Notes to Editors:

pbb Deutsche Pfandbriefbank is a leading European specialist bank for public sector and real estate financing. The main funding instrument is the German Pfandbrief, of which the Bank is one of the largest providers on the market. pbb Deutsche Pfandbriefbank is active on markets in Germany and other European countries.