

# Deutsche Pfandbriefbank

## Press release

### **Deutsche Pfandbriefbank completes €225 million investment financing for Carpathian plc in Central and Eastern Europe**

**Munich/London/Paris, 27 August 2009** - Deutsche Pfandbriefbank AG announces that it has provided a €225 million investment facility, refinancing all of its loans with Carpathian plc in CEE. This refinancing package includes a combination of partial debt repayment, additional collateral, an extension of the loan term and other amendments to the terms of the loans, reflecting the changed banking environment.

#### **Commenting, Harin Thaker, Head of Real Estate Business**

**International, said:** “We are pleased that we have agreed with Carpathian plc the future terms of their loans with Deutsche Pfandbriefbank. Showing our commitment to the market, we remain committed to finding refinancing solutions and supporting valued customers in an important market.”

-Ends-

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#### **Notes to Editors**

**Deutsche Pfandbriefbank AG** - Deutsche Pfandbriefbank AG, with registered offices in Munich, is the strategic core bank of HRE Group. The bank combines the Group's strategic assets and new business from both the real estate and public finance business segments.

In real estate finance the bank's services are targeted mainly at professional real estate providers and SME customers. The regional emphasis is on Germany and other selected European countries. The core re-financing vehicle of the company is the Pfandbrief. In public sector finance the focus is also on Pfandbrief-eligible business. The bank is concentrating on the European core markets. Deutsche Pfandbriefbank AG was formed in June 2009 as a result of the merger of DEPFA Deutsche Pfandbriefbank AG and Hypo Real Estate Bank AG.