

Media Release

SoFFin extends HRE framework guarantee tranche until the end of May 2011

Munich, 24 June 2010 – The German Financial Markets Stabilisation Fund ("SoFFin") has extended a EUR 52 billion tranche of its framework guarantee for HRE, which was set to expire at the end of June 2010, until 25 May 2011. As reported previously, HRE has additional SoFFin liquidity guarantee facilities in place, with an aggregate amount of currently EUR 51.5 billion and expiring at the end of December 2010 and May 2011, respectively. Accordingly, SoFFin's aggregate liquidity facility provided to HRE amounts to an unchanged EUR 103.5 billion.

Deutsche Pfandbriefbank will pay to SoFFin a pro-rata commitment commission of 0.1% p.a. on the undrawn portion of the framework guarantee, and a 0.5% p.a. fee on guarantees drawn upon. These uniform terms apply to all liquidity guarantee tranches provided by SoFFin to HRE.

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