



DEUTSCHE  
PFANDBRIEFBANK

## Press Release

### **Supervisory Board confirms Manuela Better as CEO of Deutsche Pfandbriefbank AG**

**Munich, 15 November 2010** – On Monday, the Supervisory Board of Deutsche Pfandbriefbank AG appointed Manuela Better as Chairman of the Management Board. She has been serving as interim CEO since March 2010 and had been appointed to the Management Board in February 2009. Manuela Better was also appointed Chairman of Management Board for the HRE Holding AG; the members of the HRE Holding Management Board are identical to those of Deutsche Pfandbriefbank AG.

Dr Bernd Thiemann, Chairman of the Deutsche Pfandbriefbank AG's Supervisory Board, said: "Manuela Better has the full support of the Supervisory Board and the Company's owner. The Group has consistently and successfully implemented all of the planned measures for its restructuring and re-alignment. The focus is now on establishing Deutsche Pfandbriefbank on the credit and capital markets. We expect Deutsche Pfandbriefbank to be profitable in 2011."

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