



DEUTSCHE  
PFANDBRIEFBANK

## Press Release

**A club of banks has completed a GBP 334.2 million acquisition financing with JPMorgan Asset Management for the landmark building Bishops Square in the City of London**

**London/Munich, 20 December 2010** - A syndicate of banks, arranged by BayernLB announces the completion of the acquisition financing of the Bishops Square Estate. It is recognised as one of the best buildings in the City of London.

Developed by Spitalfields Development Group and located in the eastern part of the City of London, Bishops Square is a high quality modern building, with strong "green" credentials which has received several awards. It comprises 773,813 sqft. of office space, 2,803 sqft. retail as well as restaurants and residential flats. The Bishops Square Estate marks the culmination of 19 years of development and has been a catalyst for the wider regeneration of the vibrant Spitalfields area.

The GBP 334.2 million facility has been underwritten by Bayerische Landesbank, Berlin Hyp/Landesbank Berlin AG, Deutsche Genossenschafts-Hypothekenbank, Deutsche Hypothekenbank (Actien-Gesellschaft), Deutsche Postbank and pbb Deutsche Pfandbriefbank.

### Media contacts

**Oliver Gruss**, +49 89 2880-28781, [oliver.gruss@pfandbriefbank.com](mailto:oliver.gruss@pfandbriefbank.com)

**Nina Lux**, +49 89 2880 11496, [nina.lux@pfandbriefbank.com](mailto:nina.lux@pfandbriefbank.com)