



DEUTSCHE  
PFANDBRIEFBANK

## Press Release

### **pbb Deutsche Pfandbriefbank provides £34.45 million of acquisition finance to F&C REIT Asset Management and AREA Property Partners**

**Munich/London, 3 June 2011** – pbb Deutsche Pfandbriefbank has provided a £34.45 million facility to AREA Property Partners, F&C REIT Asset Management, and ESAS Holding. The loan funds the acquisition of Halton Lea shopping centre in Runcorn, Cheshire, UK, and a parade of retail units and office suites in Stevenage, in Hertfordshire, UK. The transaction closed on 12 May 2011.

The Stevenage town centre retail parade of 29 shops and four office suites totalling 85,000 sq ft consists of tenants including Topshop, Vision Express and Vodafone. The 496,000 sq ft Halton Lea shopping centre in Runcorn, is anchored by Tesco.

**Harin Thaker, Head of Real Estate Finance International at pbb Deutsche Pfandbriefbank** said: "F&C REIT Asset Management and AREA Property Partners are both long standing pan-European clients of the bank, and we look forward to working with them again in the future. F&C REIT Asset Management is well positioned to enhance the value of these well-located properties with its strong asset management track record."

#### **Media Contacts:**

Walter Allwicher, +49 89 2880 28787, [walter.allwicher@pfandbriefbank.com](mailto:walter.allwicher@pfandbriefbank.com)

Oliver Gruss, +49 89 2880 28781, [oliver.gruss@pfandbriefbank.com](mailto:oliver.gruss@pfandbriefbank.com)

#### **Notes to Editors:**

**pbb Deutsche Pfandbriefbank** is a leading European specialist bank for public sector and real estate financing. The main funding instrument is the German Pfandbrief, of which the Bank is one of the largest providers on the market. pbb Deutsche Pfandbriefbank is active on markets in Germany and other European countries.