



DEUTSCHE
PFANDBRIEFBANK

Press Release

Manuela Better is appointed CEO for a further five years

Munich, 10 August 2011 – On Wednesday, the Supervisory Board of Deutsche Pfandbriefbank AG confirmed the appointment of Manuela Better as CEO for a further five years.

With this decision, the Supervisory Board honoured the success of Manuela Better's work. Bernd Thiemann, Chairman of the Supervisory Board, said, "Under the leadership of Manuela Better, the restructuring and realignment of the HRE Group has been successfully completed and, with Deutsche Pfandbriefbank AG, it is now concentrating fully on the markets and its customers."

Manuela Better has been a Member of Deutsche Pfandbriefbank AG's Management Board since February 2009, when she was appointed for a period of three years. She was made CEO in March 2010.

The Supervisory Board of the Hypo Real Estate Holding AG also confirmed Manuela Better's appointment as CEO until the end of January 2017.

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