

**Press Release**

**Vienna, 29 November 2011**

**Helaba and pbb Deutsche Pfandbriefbank arrange  
EUR 210 million facility for IMMOFINANZ Group's  
Silesia City Center in Poland**

**In a club deal, Helaba and pbb Deutsche Pfandbriefbank are providing a EUR 210 million refinancing and development facility to IMMOFINANZ Group for the prime shopping center Silesia City Center in Katowice, Poland. Both banks acted as joint Mandated Lead Arrangers, and Helaba as Agent, on this transaction.**

The Silesia City Center, acquired by IMMOFINANZ Group in 2005 and refinanced by Helaba in 2008, is the largest and most modern shopping mall in Upper Silesia. Located in Katowice, the dynamic hub of the region, the shopping mall started with 66,000 m<sup>2</sup> of rentable space providing room for 250 retail outlets. Due to Silesia's success and increasing interest by national and international retailers, the center was extended by 20,000 m<sup>2</sup> with an additional 60 stores let to high quality retailers such as Van Graaf, H&M, Smyk Megastore, Stradivarius, Massimo Dutti and KappAhl. The extension was opened in October 2011 and saw over 300,000 visitors within the first week.

Helaba, pbb Deutsche Pfandbriefbank and IMMOFINANZ Group see this as a landmark transaction in the current CEE real estate financing market. "The deal proves that, despite the difficult market conditions, financing agreements for first-class properties such as the Silesia City Center can still be successfully completed. We greatly appreciate the highly professional cooperation with the two financing banks and look forward to continuing our trustful partnership", explained Eduard Zehetner, Chief Executive Officer of IMMOFINANZ Group.

**On IMMOFINANZ Group**

IMMOFINANZ Group is one of the five largest listed property companies in Europe and is included in the leading ATX index of the Vienna Stock Exchange. Since its founding in 1990, the company has compiled a high-quality property portfolio that now comprises more than 1,600 standing investment properties with a carrying amount of approx. EUR 8.4 billion. The core business of the IMMOFINANZ Group covers the acquisition and the active management of investment properties, the realisation of development projects and the sale of objects. IMMOFINANZ Group concentrates its activities in the retail, office, logistics and residential segments of eight regional core markets: Austria, Germany, Czech Republic, Slovakia, Hungary, Romania, Poland and Russia. Further information under [www.immofinanz.com](http://www.immofinanz.com).

**On Helaba Landesbank Hessen-Thüringen**

Helaba is a German Landesbank headquartered in Frankfurt and Erfurt and at important financial centres worldwide. As a balance-sheet lender focussed on relationships and long-term strategy, Real Estate has always been a core activity for the bank. Since Helaba started business in Central Europe in 2006, Real Estate financings focus on acquisition financings and structured financings for international investors and funds in Poland, the Czech Republic and Slovakia. [www.helaba.com](http://www.helaba.com).

**On pbb Deutsche Pfandbriefbank**

pbb Deutsche Pfandbriefbank is a leading European specialist bank for real estate finance and public investment finance. The main funding instrument is the German Pfandbrief, of which the Bank is one of the largest issuers in the market. pbb Deutsche Pfandbriefbank is active in markets in Germany and other European countries. [www.pfandbriefbank.com](http://www.pfandbriefbank.com).

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