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## Press Release

### **pbb Deutsche Pfandbriefbank closed a € 125 Million Senior Loan Arrangement for SAE Palais Omnisport Paris Bercy**

**Munich/Paris, 12 January 2012** – pbb Deutsche Pfandbriefbank closed a € 125 million senior loan agreement for SAE Palais Omnisports de Paris-Bercy as sole arranger. SAE Palais Omnisports de Paris-Bercy has been the concessionaire of the Bercy Arena in the centre of Paris since 1984. The transaction closed in December 2011.

The senior loan will finance a major refurbishment of the Arena, due to be completed by the end of 2015, in order to offer more modularity and a higher capacity of up to nearly 21 000 seats. Bercy Arena is currently the biggest concert hall, auditorium and covered sport arena in France. It ranks as the fourth most popular concert hall worldwide.

The project benefits from strong support by the City of Paris, which is both the grantor of the concession and the majority shareholder of SAE POPB.

**Jean Christophe, Global Head of Public Sector Clients at pbb Deutsche Pfandbriefbank**, commented: “pbb is very pleased to be working with the City of Paris and POPB for the renovation of one of its most prestigious assets. With this investment, the Bercy Arena will once again be ahead of its time - just as it was originally, back in 1984”.

**André Larquié, Chairman of the board of management of SAE POPB**, commented: “Bercy would like to thank pbb for the trust they have placed in us in granting the € 125 million loan. The loan is a testament to the professionalism of the Bercy team, which has been successfully operating the Palais Omnisports de Paris-Bercy (POPB) since it opened in 1984 and which has made it into a world-class Arena. The modernisation of the POPB, supported by pbb, will position POPB among the five biggest arenas worldwide on a permanent basis.”

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#### **Notes to Editors:**

**pbb Deutsche Pfandbriefbank** is a leading European specialist bank for real estate finance and public investment finance. The main funding instrument is the German Pfandbrief, of which the Bank is one of the largest issuers in the market. pbb Deutsche Pfandbriefbank is active in markets in Germany and other European countries. [www.pfandbriefbank.com](http://www.pfandbriefbank.com).