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## Press Release

**pbb Deutsche Pfandbriefbank provides € 60 million acquisition loan to Heitman European Property Partners IV (HEPP IV)**

**Munich/London, 6 January 2012** – pbb Deutsche Pfandbriefbank provides an approx. € 60 million facility to HEPP IV for the acquisition of Science Park and Alkotas Point, two prime office buildings in Budapest, Hungary. The transaction was closed in December 2011.

Launched in 2008 and according to information from Heitman, HEPP IV has € 505 million in equity commitments and is entering its final year of deploying capital in value-added property assets across Central and Eastern Europe. Science Park is a 30,000 sqm Grade A office complex in central location on the Buda side of the City, and Alkotas Point is a landmark, 25,000 m² Grade A office building, also on the Buda side. Both buildings are leased predominantly to international companies, including tenants like Ericsson, Unicredit Bank Hungary and Bayer Hungaria.

**Harin Thaker, Head of Real Estate Finance International at pbb Deutsche Pfandbriefbank** said: " Although our relationship with Heitman goes back more than ten years, this is our first transaction with HEPP IV. We have always regarded Heitman as a key client and we were one of the first lenders to their earlier funds across CEE. Now we are proud to re-establish a relationship with them".

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**Notes to Editors:**

**pbb Deutsche Pfandbriefbank** is a leading European specialist bank for real estate finance and public investment finance. The main funding instrument is the German Pfandbrief, of which the Bank is one of the largest issuers in the market. pbb Deutsche Pfandbriefbank is active in markets in Germany and other European countries. www.pfandbriefbank.com.

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