



DEUTSCHE
PFANDBRIEFBANK

Press Release

pbb Deutsche Pfandbriefbank Closed a € 26.8 Million Facility with Urbicité SAS

Munich/Paris, 25 January 2012 – pbb Deutsche Pfandbriefbank agreed a € 26.8 million facility agreement with Urbicité SAS as sole arranger. Urbicité SAS is a subsidiary of Challenger Investissement, which is a PPP fund owned by Bouygues Construction. The loan is for the financing of the new administrative centre to be built under a PPP contract with the Municipality of Bordeaux. The building will be developed by Cirmad Centre Sud Ouest, built by DV Construction, and maintained by Exprimm (Bouygues Construction subsidiaries). Architects are Paul Andreu and Thomas Rich & associés. The transaction closed in December 2011.

The building, to be completed by 2015, will bring together on one site the different administrative services of the Municipality, notably the social services.

Jean Christophe, Global Head of Public Sector Clients commented: "We are pleased that this transaction enables us to further continue our relationship with Challenger Investissement with the financing of this landmark building. The transaction shows our commitment to financing public investments."

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Notes to Editors:

pbb Deutsche Pfandbriefbank is a leading European specialist bank for real estate finance and public investment finance. The main funding instrument is the German Pfandbrief, of which the Bank is one of the largest issuers in the market. pbb Deutsche Pfandbriefbank is active in markets in Germany and other European countries. www.pfandbriefbank.com.

Bouygues Construction is one of the world's leaders in the building, civil works and electrical contracting and maintenance sectors. Organised as seven complementary entities, it has proven expertise in financing, designing, constructing, maintaining and operating buildings and structures, offering its customers a vast range of innovative solutions. The Group is addressing the environmental challenges confronting its businesses through a pragmatic and far-reaching approach, which covers the design, construction and operation of buildings and structures for which it is responsible. It has the firm ambition of being a leader in terms of sustainable development. With 54,100 employees throughout the world, the Group generated sales of 9.2 billion euros in 2010.