

Press Release

pbb Deutsche Pfandbriefbank, Natixis and Société Générale Corporate & Investment Banking finance the acquisition of a German real estate portfolio by a US-Investor

- **Loan volume totals € 158 million**
- **8,000 residential units to cover need for affordable housing**

Munich, 18 April 2012 - pbb Deutsche Pfandbriefbank, Natixis Zweigniederlassung Deutschland and Société Générale Corporate & Investment Banking have provided a US-investor with a loan of € 158 million. pbb Deutsche Pfandbriefbank acted as Mandated Arranger and is Security and Facility Agent. Natixis Zweigniederlassung Deutschland and Société Générale Corporate & Investment Banking were Mandated Arrangers.

The loan is divided into an investment loan of € 147 million for the acquisition of a German real estate portfolio and a Capex-facility of € 11 million. The transaction signed in September 2011, the disbursement of the investment loan took place at the closing at the end of February 2012, due to a complex portfolio acquisition structure.

The acquired portfolio consists of approximately 8,000 residential units, which cover the need for affordable housing. The properties are mainly distributed throughout Berlin, the Greater Berlin area, Dresden, Halle and Leipzig.

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