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Press Release

pbb finances acquisition of a prime logistics portfolio for Hines Global REIT

- € 65.45 million senior facility provided
- Prime portfolio comprises logistic facilities across Poland

Munich/London, 06 August 2012 – pbb Deutsche Pfandbriefbank has provided a € 65.45 million senior facility to Hines Global REIT for the acquisition of a prime logistics portfolio in Poland. The transaction closed on 24 July 2012. pbb is acting as arranger, sole lender and hedge provider of this financing transaction.

The prime portfolio comprises five logistics facilities in Poland consisting of properties located in distribution parks in Warsaw, Wroclaw, Bedzin and Sosnowiec. The total lettable area is approx. 200,000 m². Average occupancy across the properties is above 90 percent. Hines Poland will serve as Asset Manager and Property Manager on behalf of the owner, Hines Global REIT. The properties were acquired from Prologis.

Charles Balch, Head of Real Estate Finance International at pbb Deutsche Pfandbriefbank, said: "This is our first transaction with Hines Global REIT in CEE. The financing shows a particular strength of pbb: We are able to offer our international customers support in entering new markets and provide them with cross-border expertise. We are looking forward to continuing the good cooperation with Hines in all of our joint markets across Europe."

Mieczysław Godzisz, Senior Managing Director of Hines in Poland added: "We are proud to have closed this first loan with pbb Deutsche Pfandbriefbank in Poland, and look forward to more transactions with them in the future."

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Notes to Editors:

Hines Global REIT is a Houston-based, public, non-listed real estate investment trust sponsored by Hines. Hines Global REIT commenced its \$3.5 billion initial public offering in August 2009 and has raised over \$1.2 billion, which it invests in commercial real estate properties located in the United States and internationally. To date, Hines Global REIT owns interests in 19 commercial real estate investments. For additional information about Hines Global REIT, visit www.hinessecurities.com.

Hines, the sponsor of Hines Global REIT, is a fully integrated real estate investment and management firm that has been investing in real estate and providing acquisition, development, financing, property management, leasing and disposition services for more than 50 years. With offices in 108 cities in 18 countries, and controlled assets valued at approximately \$22.9 billion, Hines is one of the largest real estate organizations in the world. Access www.hines.com for more information on Hines.

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pbb Deutsche Pfandbriefbank is a leading European specialist bank for real estate finance and public investment finance. The main funding instrument is the German Pfandbrief, of which the Bank is one of the largest issuers in the market. pbb Deutsche Pfandbriefbank is active in markets in Germany and other European countries. www.pfandbriefbank.com.