

Press Release



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pbb and DekaBank finance acquisition of logistics portfolio by Tristan Capital

- Loan volume totals € 83 million
- Portfolio comprises 12 modern logistic warehouses in Germany

Munich, 30 July 2012 - pbb Deutsche Pfandbriefbank and DekaBank Deutsche Girozentrale finance the acquisition of a German logistics portfolio by the UK-based investment manager Tristan Capital Partners for its Pan European fund Curzon Capital Partners III.

The loan volume totals € 83 million. pbb and Deka are each taking a tranche of € 41.5 million. The transaction was signed on June 30, 2012 and the disbursement of the investment loan took place at the closing on July 18, 2012.

The acquired portfolio consists of 12 logistics facilities with 19 individually lettable units comprising 240.000 m² modern logistics space and potential for developing an additional 37.000 m² of lettable area. The properties are located in major German logistics regions such as Leipzig, Herford and Neuenstadt.

Media Contacts:

pbb Deutsche Pfandbriefbank

Walter Allwicher, +49 89 2880 28787, walter.allwicher@pfandbriefbank.com

Oliver Gruss, +49 89 2880 28781, oliver.gruss@pfandbriefbank.com

DekaBank Deutsche Girozentrale

Dr. Rolf Kiefer, +49 69 7147 7918, rolf.kiefer@deka.de

Miriam Breh, +49 69 7147 5286, miriam.breh@deka.de

Notes to Editors

pbb Deutsche Pfandbriefbank is a leading European specialist bank for real estate finance and public investment finance. The main funding instrument is the German Pfandbrief, of which the Bank is one of the largest issuers in the market. pbb Deutsche Pfandbriefbank is active in markets in Germany and other European countries. www.pfandbriefbank.com.

DekaBank Deutsche Girozentrale

The DekaBank Group is the largest provider of open-ended property funds in Germany. The two capital investment companies, Deka Immobilien Investment GmbH and WestInvest Gesellschaft für Investmentfonds mbH, together manage fund assets of over EUR 23 billion (as of 29 June 2012). As a sister company, Deka Immobilien GmbH is responsible for the acquisition and disposal of properties, management of these assets and all other property services as well as for product development. Together with the Real Estate Lending Unit of DekaBank, the three companies form the Group's Asset Management Property business division. www.dekabank.de.

Deutsche Pfandbriefbank AG
Communications
Freisinger Strasse 5
85716 Unterschleißheim/Germany