

Press Release



DEUTSCHE
PFANDBRIEFBANK

pbb provides financing to O&H Holdings

- £25 million to refinance portfolio of mixed-use office buildings
- Properties located in Mayfair, Mid-Town, Knightsbridge and North London, fully let

Munich/London, 2 August 2012 – pbb Deutsche Pfandbriefbank has provided a £25 million (approx. € 31.67 million) refinancing facility to subsidiaries of O&H Holdings Ltd.

The facility is secured on a portfolio of 4 mixed-use offices with retail or residential space located in the prestigious Mid-Town, Mayfair and Knightsbridge areas of London; and also with a row of high street retail units, with apartments over them, in Finchley, North London. The properties are fully let to a diverse range of occupants and offer strong growth potential in the medium term.

Charles Balch, Head of Real Estate Finance International at pbb

Deutsche Pfandbriefbank said: “We are delighted to be providing finance to the O&H Group. The transaction is our second deal with O&H Holdings and we look forward to building on this in the future.”

David Gabbay, Director of the O&H Group, commented: “This deal further strengthens the established relationship between O&H and pbb Deutsche Pfandbriefbank and we look forward to more opportunities to work together.”

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Notes to Editors:

pbb Deutsche Pfandbriefbank is a leading European specialist bank for real estate financing and public investment finance. The main funding instrument is the German Pfandbrief, of which the Bank is one of the largest providers on the market. pbb Deutsche Pfandbriefbank is active on markets in Germany and other European countries.