

Press Release



DEUTSCHE
PFANDBRIEFBANK

pbb Deutsche Pfandbriefbank provides financing of € 20 million to the Bourges hospital, Département du Cher

- Loan to finance construction and reconfiguration of hospital buildings

Munich/Paris, 14 December 2012 – pbb Deutsche Pfandbriefbank provides financing of € 20 million to the Centre Hospitalier Jacques Coeur de Bourges. The transaction closed in October 2012.

The loan will be used to finance the real estate transactions of the hospital's 2012 plan, and more specifically the construction of an external consultancy building for ophthalmology, an associated operating theatre and a 100-bed ward for the care of post-operative patients as well as those in intensive and continuous cardiac care.

The Centre Hospitalier Jacques Coeur in Bourges is the major public hospital in the Département du Cher with a total capacity of nearly 1,000 beds. The hospital has a solid market share in core activities such as surgery, cancer treatments, obstetrics and cardiology.

Jean Christophe, Global Head of Public Investment Origination at pbb Deutsche Pfandbriefbank, said: "The health sector offers many opportunities for pbb Deutsche Pfandbriefbank, especially in France where it benefits from strong implicit support of the French State. Financing the French hospital sector is part of our Public Investment Finance strategy and we are delighted to have been able to support the Centre Hospitalier de Bourges with this transaction."

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Notes to Editors:

pbb Deutsche Pfandbriefbank is a leading European specialist bank for real estate finance and public investment finance. The main funding instrument is the German Pfandbrief, of which the Bank is one of the largest issuers in the market. pbb Deutsche Pfandbriefbank is active in markets in Germany and other European countries. www.pfandbriefbank.com.