



DEUTSCHE
PFANDBRIEFBANK

Press Release

pbb Deutsche Pfandbriefbank closed SEK 4,300 million facility with AB Sagax

Munich/Stockholm, 21 December 2012 – pbb Deutsche Pfandbriefbank has provided a SEK 4,300 million (approx. € 495 million) facility to some 43 subsidiaries of AB Sagax to extend an existing pbb facility for two industrial and warehouse portfolios. The transaction which was announced in October closed on 20 December 2012.

The two portfolios comprise 94 properties in Sweden and Finland. The majority is located in the greater Stockholm and HMA (Helsinki Metropolitan Area) regions.

Norbert Müller, Head of REF Continental Europe West, said: "For pbb Deutsche Pfandbriefbank the Scandinavian market offers great opportunities. SAGAX and pbb successfully continue their long standing relationship established in 2003."

David Mindus, CEO and founder of AB Sagax, said: "The financing with pbb Deutsche Pfandbriefbank will mark close to a decade of collaboration and the continued relationship paves the way for Sagax to continue to develop its business at a very balanced risk."

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Notes to Editors

pbb Deutsche Pfandbriefbank is a leading European specialist bank for real estate finance and public investment finance. The main funding instrument is the German Pfandbrief, of which the Bank is one of the largest issuers in the market. pbb Deutsche Pfandbriefbank is active in markets in Germany and other European countries. www.pfandbriefbank.com.

AB Sagax (publ) is a property company with the business strategy to invest in commercial real estate within the segments of warehouse and light industrial. As of June 30, 2012, Sagax owned properties with a total area of 1,165,000 square meters distributed over 134 properties. AB Sagax (publ) is listed on NASDAQ OMX Stockholm, Mid Cap (symbol SAGA and SAGA PREF). www.sagax.se.