

Press Release



pbb Deutsche Pfandbriefbank finances purchase of Bienenkorbhaus

- Specialised bank provides a loan of more than € 50 million

Munich, 2 January 2013 – pbb Deutsche Pfandbriefbank has closed the financing of the purchase by RFR Holding of the *Bienenkorbhaus*. The investor has bought the property, situated in Frankfurt, from the DIC Asset AG in October 2012. The total loan volume of the transaction comes to over € 50 million and was disbursed on 27 December 2012.

The *Bienenkorbhaus* has approximately 11,000 sqm of commercial rental space. It has an attractive mix of shop (3,500 sqm) and office space (7,500 sqm) and over 95 percent of the property is leased at the moment. The main tenants are the shoe company Ludwig Görtz, with a Flagship store, and the Sparkasse Frankfurt.

Gerhard Meitinger; Head of Origination Germany at pbb Deutsche Pfandbriefbank, said: „With this financing, we are supporting one of the most prominent real estate purchases on the market in Frankfurt in 2012.”

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Additional Information for the Editor

About pbb Deutsche Pfandbriefbank

pbb Deutsche Pfandbriefbank is a leading European specialist bank for real estate finance and public investment finance. The main funding instrument is the German Pfandbrief, of which the Bank is one of the largest issuers in the market. pbb Deutsche Pfandbriefbank is active in markets in Germany and other European countries. www.pfandbriefbank.com.

About RFR Holding GmbH

RFR Holding GmbH is part of the RFR Group founded by Aby Rosen and Michael Fuchs - two real estate investors with German roots. Over the past 25 years they have built up a unique real estate portfolio in the USA. Classics of architectural history, such as the Seagram Building in New York, by Mies van der Rohe, or the famous Lever House by Skidmore, Owings & Merrill, have been added to the portfolio along with modern office and commercial properties, apartment buildings, luxury apartments and trend-hotels in the best locations. Today, the RFR Group manages real estate assets to the value of approximately \$ 10 billion in the USA and Germany. RFR Management GmbH, with its Headquarters in Frankfurt/Main, is responsible for the property and asset management of the RFR Group's real estate portfolio in Germany. Further information: www.rfr.com.