

Press release



pbbdirekt.com to offer term and overnight deposit accounts for retail investors in Germany

- pbb launched online platform

Munich, 7 March 2013 – Retail investors are now able to make term deposits of up to three years as well as overnight deposits with pbb Deutsche Pfandbriefbank. The bank launched its online deposits platform pbbdirekt.com for this purpose. pbb currently pays a rate of 1,5 per cent p.a. for one-year term deposits, for example. The new pbb direkt offer is a pure online service; pbb Deutsche Pfandbriefbank does not envisage any additional services targeting retail investors.

Manuela Better, CEO of pbb Deutsche Pfandbriefbank, said: "We are offering flexible investment opportunities to retail investors in Germany – at attractive interest rates. The deposits will supplement the funding for our lending activities, as a specialist bank for real estate finance and public investment finance. The interest rates which we are offering to retail investors will be oriented upon our costs for unsecured funding."

The pbb direkt product range includes term deposits for 6 months, 1 year, 2 years and 3 years as well as variable-rate overnight deposits. The minimum investment is € 5,000 per customer. All funds deposited with pbb direct are covered by the statutory German deposit protection scheme (*Entschädigungseinrichtung deutscher Banken GmbH*) and by the Joint Fund for Securing Customer Deposits of the Association of German Banks.

No charges will be made for opening and maintaining an account; likewise, all deposits and other transactions are free of charge. The services are open to all private individuals having their permanent residence in Germany, who may also invest funds attributed to their business assets (*Betriebsvermögen*). Joint accounts are also possible, accounts may also be opened for minors

pbb direkt is not a bank in its own right, but a service offered by pbb Deutsche Pfandbriefbank, a credit institution domiciled in the Federal Republic of Germany. pbb Deutsche Pfandbriefbank itself is a specialist bank for real estate finance and public investment finance. The bank is active with both franchises in selected European countries, with a focus on its German home market, together with the United Kingdom and France. pbb Deutsche Pfandbriefbank has assumed key tasks in financing the real estate sector; it supports the public sector with financings for projects designed to enhance public infrastructure.

pbb Deutsche Pfandbriefbank primarily refinances its lending business by issuing Pfandbriefe (German asset-covered bonds). The bank also issues bearer bonds and promissory notes: it now supplements this so-called 'unsecured' funding with retail deposits acquired via pbb direkt, and will thus broaden its funding base.



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Note to editors:

Terms for term and overnight deposits with pbb direkt (as at 7 March 2013)

Product	Interest rate p.a.
Term deposits	
▪ 6 months	1.25 %
▪ 1 year	1.50 %
▪ 2 years	1.75 %
▪ 3 years	2.00 %
Overnight deposits	
	0.80 %

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