

Press Release



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PFANDBRIEFBANK

pbb Deutsche Pfandbriefbank extends € 125 million investment facilities to Pramerica's Central European Fund

Munich/London, 3 April 2013 – pbb Deutsche Pfandbriefbank has agreed medium-term extensions to its € 125 million senior facilities to the Central European Fund, managed by Pramerica Real Estate Investors. pbb is acting as sole lender and hedge provider for these facilities.

The facilities refinance three real estate transactions in CEE. They comprise of Trinity Park office building in Warsaw with approx. 18,000 m², A7 Arena office complex in Prague with over 15,000 m² and a retail portfolio in Slovenia with approx. 69,000 m².

Charles Balch, Head of Real Estate Finance International, UK & CEE at pbb Deutsche Pfandbriefbank, said: "pbb Deutsche Pfandbriefbank is pleased to be able to continue to support our client Pramerica Real Estate Investors in CEE, one of our key target markets."

Gary McCausland, Head of Structured Finance, European Funds at Pramerica, said: "The refinancing of these transactions is an integral element of the business plan for the Central European Fund and we are pleased to be able to continue our strong relationship with pbb in this regard."

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Notes to Editors:

pbb Deutsche Pfandbriefbank is a leading European specialist bank for real estate finance and public investment finance. The main funding instrument is the German Pfandbrief, of which the Bank is one of the largest issuers in the market. pbb Deutsche Pfandbriefbank is active in markets in Germany and other European countries. www.pfandbriefbank.com

Pramerica Real Estate Investors ("Pramerica") is the real estate investment management business of Prudential Financial, Inc. of the United States. Pramerica Real Estate Investors' specialized operating units offer a broad range of investment opportunities and investment management services in the United States, Europe, Asia, and Latin America. As of September 30, 2012, Pramerica Real Estate Investors managed \$51.2 billion of gross assets on behalf of more than 400 clients and is ranked among the largest real estate investment managers. Prudential Financial of the United States is not affiliated in any manner with Prudential plc, a company incorporated in the United Kingdom. www.pramericarei.com

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