

## Press Release



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### **pbb Deutsche Pfandbriefbank extends € 199 million investment facility to Docks Lyonnais SA**

**Munich/Paris, 06 May 2013** - pbb Deutsche Pfandbriefbank has extended a secured facility of € 199 million to Docks Lyonnais SA, the French subsidiary of a UBS advised fund. The proceeds will be used to refinance a 65,150 m<sup>2</sup> office building in Nanterre, in the surroundings of La Défense, Paris. In this transaction – which closed in March 2013 - pbb is acting as sole lender and hedge provider for the facility.

**Nobert Müller**, Head of Real Estate Finance Continental Europe West at pbb Deutsche Pfandbriefbank, said: "France is a core market for pbb Deutsche Pfandbriefbank and we are pleased to support the new management of Docks Lyonnais SA in the effort to re-position and to re-let parts of the asset in Nanterre. UBS continues to be a key client of pbb and we are pleased to deepen the relationship."

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#### **Notes to Editors:**

**pbb Deutsche Pfandbriefbank** is a specialist bank for commercial real estate finance and public investment finance. In addition to Germany, the main focus of business is to be found in Great Britain, France and Scandinavia; furthermore the bank is active in other selected European countries. Its core business is lending: the bank has an important role to play in supplying credit to the real estate industry and supports the public sector with financing for projects and measures designed to improve public infrastructure.

In the field of **real estate financing**, the Group's range of services is targeted at professional national and international real estate investors such as real estate companies, institutional investors, real estate funds as well as SMEs and customers with a regional focus in Germany. The focus is on the less volatile real estate types, namely offices, retail properties, apartments and logistics. pbb focuses on medium to large-scale financing arrangements, and offers its customers local expertise and international know-how.

In the field of **public investment financing**, pbb finances projects for providing public sector infrastructure. In this particular field, the focus is on public sector facilities, municipal housing, utilities and the disposal industry, health, nursing-care and child-care properties as well as educational facilities. In addition to financing public sector infrastructure, pbb is also active in the field of export financing with public guarantees.

Further information: [www.pfandbriefbank.com](http://www.pfandbriefbank.com).