



Press Release

pbb Deutsche Pfandbriefbank provides € 60 million loan to Chambre de Commerce et d'Industrie Territoriale du Havre

Munich/Paris, 29 July 2013 – pbb Deutsche Pfandbriefbank has signed a € 60 million loan agreement with the *Chambre de Commerce et d'Industrie Territoriale du Havre* (CCITH). The loan was arranged by pbb's Paris office, acting as Mandated Lead Arranger and Agent. pbb Deutsche Pfandbriefbank invited Caisse d'Epargne Normandie and the Credit Coopératif to join the transaction which closed on 27th June 2013.

CCITH will use the proceeds to fund works to improve access to the Tancarville Bridge and also the renovation of the Grand Canal Viaduct, recently added to the concession of the Normandie Bridge. Both toll bridges are operated by the CCITH under a concession granted by the Government, which runs until May 2027.

Jean Christophe, Head of Public Investment Origination and General Manager of the French branch of pbb Deutsche Pfandbriefbank, said: " We are proud to have been able to support CCITH with this transaction. CCIs have an important role to play in many local transport infrastructure projects and they are a key potential partner for pbb Deutsche Pfandbriefbank in the development of our public investment financing activities in France."

Philippe Fradin, deputy General Manager of the CCI said: "The Tancarville Bridge was inaugurated in 1959 and was tasked to open up the territory of Le Havre. It has more than met this challenge and today it is key to connecting the Port of Le Havre (as well as its industrial area and the Port Jérôme) to its hinterland. Access to this bridge currently suffers from congestion at peak times. This project aims to improve the traffic flow but also users safety, while allowing a better environmental integration of the infrastructure as a whole."

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Notes to Editors:

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a specialist bank for commercial real estate finance and public investment finance. The regional focus is on Germany as well as Great Britain, France and Scandinavia plus other selected European countries. The bank plays an important role in supplying credit to the real estate industry and supports the public sector with financing for projects and measures designed to improve public infrastructure.

In public investment financing, pbb finances projects for providing public sector infrastructure. In this particular field, the focus is on public sector facilities, municipal housing, utilities and the disposal industry, health, nursing-care and child-care properties as well as educational facilities. In addition to financing public sector infrastructure, pbb is also active in the field of export financing with public guarantees.