

Press Release



DEUTSCHE
PFANDBRIEFBANK

pbb to provide finance of € 63 million for Deutsche Wohnen AG

Munich, 22 July 2013 – Together with other banks, pbb Deutsche Pfandbriefbank has financed the acquisition of companies of Blackstone Real Estate Partners Europe III by Deutsche Wohnen AG. These companies hold a real estate portfolio with around 6,900 residential units. The volume of the loan provided by pbb is approximately € 63 million. The transaction was completed in July 2013.

Deutsche Wohnen AG announced the acquisition of the real estate portfolio at the end of April 2013. The part of the portfolio financed by pbb comprises approximately 2,240 residential units located mainly in Berlin. Other locations are Potsdam and Eberswalde.

Gerhard Meitinger, Head of Real Estate Finance Germany at pbb Deutsche Pfandbriefbank, says: "Deutsche Wohnen AG is a long-standing client of pbb Deutsche Pfandbriefbank, and we have already worked together on various complex large-volume transactions. We intend to further expand our activities in Berlin."

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Notes for editors:

Deutsche Wohnen is one of the largest listed housing companies in Germany; its operations focus on managing and developing its housing portfolio. The company is listed in the MDAX of the German Stock Exchange, and is also listed in the main indices EPRA/NAREIT and GPR 250.

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a specialist bank for commercial real estate finance and public investment finance. In addition to Germany, the main focus of business is to be found in Great Britain, France and Scandinavia; furthermore the bank is active in other selected European countries. Its core business is lending: the bank has an important role to play in supplying credit to the real estate industry and supports the public sector with financing for projects and measures designed to improve public infrastructure.

In the field of real estate financing, the Group's range of services is targeted at professional national and international real estate investors such as real estate companies, institutional investors, real estate funds as well as SMEs and customers with a regional focus in Germany. The focus is on the less volatile real estate types, namely offices, retail properties, apartments and logistics. pbb focuses on medium to large-scale financing arrangements, and offers its customers local expertise and international know-how.