

Press Release



DEUTSCHE
PFANDBRIEFBANK

pbb issues a further mortgage Pfandbrief in benchmark format

- Already six benchmark issues in 2013
- Funding volume reaches € 6 bn year to date

Munich, 21 August 2013 – On Wednesday, pbb Deutsche Pfandbriefbank successfully placed a five-year € 500 million mortgage Pfandbrief on Wednesday bringing its total number of benchmark issues in 2013 to six. Including today's bond, pbb increased its total long term funding volume for the year to € 6 bn. In 2012, total long term funding volume was € 6.5 bn.

The current issuances underscore pbb's position as a frequent issuer. So far this year, it has issued four mortgage Pfandbriefe denominated in Euros and Pound Sterling, one public sector Pfandbrief and one senior unsecured bond. Around 50 percent of the funding was done through private placements.

Today's mortgage Pfandbrief has a 1.375 % coupon. pbb Deutsche Pfandbriefbank pays 9 basis points spread over mid-swaps. Based on a re-offer price of 99.803 %, the Pfandbrief has a 1.416 % yield. With an order book of around € 1 bn, the issue saw strong demand from investors.

pbb Deutsche Pfandbriefbank's mortgage Pfandbrief currently has a rating of Aa2 by Moody's and AA+ by Standard & Poors.

The issue was arranged by a syndicate comprising Danske Bank, DZ Bank, Goldman Sachs, Nord/LB und Unicredit.

pbb Mortgage Pfandbrief – facts and figures

Maturity:	28.08.2018
Value Date:	28.08.2013
German Securities ID (WKN):	A1X256
ISIN:	DE000A1X2566
Series:	15204

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Notes to Editors

pbb Deutsche Pfandbriefbank is a leading European specialist bank for real estate finance and public investment finance. The main funding instrument is the German Pfandbrief, of which the Bank is one of the largest issuers in the market. pbb Deutsche Pfandbriefbank is active in markets in Germany and other European countries. www.pfandbriefbank.com.

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