

Press Release



DEUTSCHE
PFANDBRIEFBANK

pbb extends € 38 million investment loan to Henderson Global Investors European retail fund Herald for “Shopping Cité” in Baden Baden

Munich/London, 21 November 2013 – pbb Deutsche Pfandbriefbank has agreed an extension of a € 38 million medium-term facility for the Henderson European retail fund - Herald - for the continued financing of ‘Shopping Cité’ in Baden Baden.

The Shopping Cité, acquired by the fund in 2006, comprises a net lettable area of c. 25,000m². Main tenants are well known retail chains such as Edeka (hypermarket), Media Markt (electronic goods), Müller (drugstore) and H&M (textile store).

Charles Balch, Head of Real Estate Finance International, UK & CEE at pbb Deutsche Pfandbriefbank, said: "pbb Deutsche Pfandbriefbank is pleased to provide this financing. Henderson Global Investors in Germany is a key client for us and we look forward to a continued relationship."

Colin Throssell, Head of Treasury at Henderson Global Investors, added: "This facility is part of a larger debt finance, comprising c. €100 million, for the Herald fund. It is testament to the relationships and credit profile Herald and Henderson have maintained throughout the recent cycle".

Media Contact:

Walter Allwicher, +49 89 2880-28787, walter.allwicher@pfandbriefbank.com

Oliver Gruss, +49 89 2880-28781, oliver.gruss@pfandbriefbank.com

Notes to Editors:

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a specialist bank for commercial real estate finance and public investment finance. The regional focus is on Germany as well as Great Britain, France and Scandinavia plus other selected European countries. The bank plays an important role in supplying credit to the real estate industry and supports the public sector with financing for projects and measures designed to improve public infrastructure.

In real estate financing, pbb's range of services is targeted at professional national and international real estate investors such as real estate companies, institutional investors, real estate funds as well as SMEs and customers with a regional focus in Germany. The focus is on the less volatile real estate types, including offices, retail properties, apartments and logistics. pbb focuses on medium to large-scale financing arrangements, and offers its customers local expertise and international know-how.

In public investment financing, pbb finances projects for providing public sector infrastructure. In this particular field, the focus is on public sector facilities, municipal housing, utilities and the disposal industry, health, nursing-care and child-care properties as well as educational facilities. In addition to financing public sector infrastructure, pbb is also active in the field of export financing with public guarantees.