



DEUTSCHE  
PFANDBRIEFBANK

## Press Release

### **pbb Deutsche Pfandbriefbank provides SEK 330 million to Klövern AB**

Munich/Stockholm, 3 December 2013 – pbb Deutsche Pfandbriefbank provided a SEK 330 million (approx. € 37 million) term senior loan facility for affiliates of Klövern AB (publ) to finance an office property located in Solna, north of Stockholm. The property is multi-let and classified as a “Green Building”. The loan was disbursed on 18 November 2013.

**Norbert Müller**, Head of Real Estate Finance Continental Europe West at pbb Deutsche Pfandbriefbank said: “The Scandinavian market continues to show exceptional stability. The interest from both, national and international investors remains high. For pbb Deutsche Pfandbriefbank Sweden is an important market and we are very pleased to close our first deal with Klövern AB.”

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#### **Notes to Editors:**

**pbb Deutsche Pfandbriefbank** ([www.pfandbriefbank.com](http://www.pfandbriefbank.com)) is a specialist bank for commercial real estate finance and public investment finance. The regional focus is on Germany as well as Great Britain, France and Scandinavia plus other selected European countries. The bank plays an important role in supplying credit to the real estate industry and supports the public sector with financing for projects and measures designed to improve public infrastructure.

In real estate financing, pbb’s range of services is targeted at professional national and international real estate investors such as real estate companies, institutional investors, real estate funds as well as SMEs and customers with a regional focus in Germany. The focus is on the less volatile real estate types, including offices, retail properties, apartments and logistics. pbb focuses on medium to large-scale financing arrangements, and offers its customers local expertise and international know-how.