

Press Release



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PFANDBRIEFBANK

pbb provides a € 80 million loan to the French Département du Nord

Munich/Paris, 18 December 2013 – pbb Deutsche Pfandbriefbank, the public investment finance specialist, has provided an € 80 million loan to the French Département du Nord. The funds will be used to build and renovate secondary schools and to refurbish roads. The transaction closed in September 2013.

Jean Christophe, Head of Public Investment Finance and General Manager of the French branch of pbb Deutsche Pfandbriefbank, said: “French departments are becoming an increasingly important market sector for pbb Deutsche Pfandbriefbank. We are proud that the Département du Nord chose pbb to finance a significant part of its investment plan.”

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Notes to Editors:

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a specialist bank for commercial real estate finance and public investment finance. The regional focus is on Germany as well as Great Britain, France and Scandinavia plus other selected European countries. The bank plays an important role in supplying credit to the real estate industry and supports the public sector with financing for projects and measures designed to improve public infrastructure.

In public investment financing, pbb finances projects for providing public sector infrastructure. In this particular field, the focus is on public sector facilities, municipal housing, utilities and the disposal industry, health, nursing-care and child-care properties as well as educational facilities. In addition to financing public sector infrastructure, pbb is also active in the field of export financing with public guarantees.