

Press Release



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pbb provides a c. £100 million facility to Helical Bar to finance a London office portfolio and a shopping centre and retail park in Corby Town Centre

Munich/London, 2 January 2014 - pbb Deutsche Pfandbriefbank provided an approx. £100 million facility to subsidiaries of Helical Bar plc refinancing its recent acquisition of three London office buildings (Maple House, London EC1, 15-25 Artillery Lane, London E1 and New Loom House, London E1) and a shopping centre and retail park in Corby acquired in 2011. Parts of the facility will be used for the refurbishment of Maple House and an extension to the shopping centre. The business plan for the portfolio is to enhance the rental income of the properties through active asset management. The transaction, which was announced by Helical Bar plc on December 24, closed on December 19 2013.

Charles Balch, Head of Real Estate Finance International Clients, UK and CEE at pbb Deutsche Pfandbriefbank, commented: "pbb Deutsche Pfandbriefbank is very pleased to have supported Helical Bar through this tailored financing. It shows pbb's commitment to satisfying the demand of key clients for complicated financings involving opportunistic acquisitions."

Tim Murphy, Finance Director at Helical Bar plc, commented: "Helical has a very long standing relationship with the team at Deutsche Pfandbriefbank and is pleased to continue this relationship with a five year facility, which provides funding for our planned works at Corby Town Centre and Maple House."

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Notes to Editors:

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a specialist bank for commercial real estate finance and public investment finance. In addition to Germany, the main focus of business is to be found in Great Britain, France and Scandinavia; furthermore the bank is active in other selected European countries. Its core business is lending: the bank has an important role to play in supplying credit to the real estate industry and supports the public sector with financing for projects and measures designed to improve public infrastructure.

In **real estate financing**, the group's range of services is targeted at professional national and international real estate investors such as real estate companies, institutional investors, real estate funds as well as SMEs and customers with a regional focus in Germany. The focus is on the less volatile real estate types, namely offices, retail properties, apartments and logistics. pbb focuses on medium to large-scale financing arrangements, and offers its customers local expertise and international know-how.