PUBLIC SECTOR FINANCE
REAL ESTATE FINANCE

DEUTSCHE PFANDBRIEFBANK

Press Release

pbb provides € 30 million loan to the Communauté Urbaine de Strasbourg

Munich/Paris, 5 March 2014 – pbb Deutsche Pfandbriefbank, the public investment finance specialist, has provided a € 30 million loan to the Communauté Urbaine de Strasbourg, France. The funds will be used for public infrastructure related to the Wacken-Europe business and exhibition project, modernisation of an aquatic centre and the extension of the tram network. The transaction closed in December 2013.

Jean Christophe, Head of Public Investment Finance and General Manager of the French branch of pbb Deutsche Pfandbriefbank, said: "Through this transaction pbb Deutsche Pfandbriefbank becomes a financial partner of the Communauté Urbaine de Strasbourg (CUS). Strasbourg is the 'Capital of Europe' and the CUS, like other Communautés Urbaines is a strategic entity created to deliver urban development and realise major public infrastructure projects."

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Notes to Editors:

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a specialist bank for commercial real estate finance and public investment finance. Together with Germany, pbb's focus is on Great Britain, France, the Nordic countries and selected countries in Central and Eastern Europe. The bank plays an important role in supplying credit to the real estate industry and supports the public sector with financing for projects and measures designed to improve public infrastructure.

In public investment financing, pbb finances projects for providing public sector infrastructure. In this particular field, the focus is on public sector facilities, municipal housing, utilities and the disposal industry, health, nursing-care and child-care properties as well as educational facilities. In addition to financing public sector infrastructure, pbb is also active in the field of export financing with public guarantees.

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