

Press Release



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pbb Deutsche Pfandbriefbank provides € 40 million to the French Department of Gard

Munich/Paris, 27 May 2014 – pbb Deutsche Pfandbriefbank, the public investment finance specialist, has provided a € 40 million loan to the French Department of Gard. The funds will be used for the construction of schools and the Nîmes-Montpellier railway bypass project. The transaction closed in March 2014.

Jean Christophe, Head of Public Investment Finance and General Manager of the French branch of pbb Deutsche Pfandbriefbank, said: “The French departments are financing a large part of infrastructure and French public buildings. We are proud to support the Department of Gard in its project, which includes the financing of the Nîmes-Montpellier railway bypass, a major local, but also national, transportation infrastructure.”

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Notes to Editors:

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a specialist bank for commercial real estate finance and public investment finance. The bank's regional focus is on Germany as well as on the United Kingdom, France, the Nordic countries and selected countries in Central and Eastern Europe. The bank plays an important role in supplying credit to the real estate sector; it supports the public sector with financing for projects and measures designed to enhance public infrastructure.

In public investment finance, pbb finances projects providing public-sector infrastructure. In this particular field, the focus is on public-sector facilities, municipal housing, utilities and the waste disposal industry, healthcare, nursing and child-care facilities, as well as educational facilities. In addition to financing public sector infrastructure, pbb is also active in the publicly-guaranteed export credit business.