

Press Release



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pbb Deutsche Pfandbriefbank provides € 11 million to the City of Versailles

Munich/Paris, 13 May 2014 – pbb Deutsche Pfandbriefbank, the public investment finance specialist, has provided a € 11 million long term loan to the City of Versailles, France. The funds will be used primarily for investments in its urban development and road programme and its investments in sport and cultural facilities. The transaction closed in the first quarter 2014.

Jean Christophe, Head of Public Investment Finance and General Manager of the French branch of pbb Deutsche Pfandbriefbank, said: “We are proud to have been able to provide such a prestigious city as Versailles with this financing. pbb Deutsche Pfandbriefbank continues to expand its services for Cities and more generally for French authorities, with the aim of developing its role as a financial partner for the financing of public investment in France in 2014.”

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Notes to Editors:

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a specialist bank for commercial real estate finance and public investment finance. The bank's regional focus is on Germany as well as on the United Kingdom, France, the Nordic countries and selected countries in Central and Eastern Europe. The bank plays an important role in supplying credit to the real estate sector; it supports the public sector with financing for projects and measures designed to enhance public infrastructure.

In public investment finance, pbb finances projects providing public-sector infrastructure. In this particular field, the focus is on public-sector facilities, municipal housing, utilities and the waste disposal industry, healthcare, nursing and child-care facilities, as well as educational facilities. In addition to financing public sector infrastructure, pbb is also active in the publicly-guaranteed export credit business.