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Press Release

pbb Deutsche Pfandbriefbank provides SEK 150 million financing to PURetail Sweden AB

Munich/Stockholm, 24 June 2014 – pbb Deutsche Pfandbriefbank provided SEK 150 million (approx. € 17 million) financing to PURetail Sweden AB. The funds will be used for the financing of three retail properties of 8,790 m² located in the center of the Swedish University City, Linköping. They were acquired in late 2012. The loan agreement was signed in May 2014 and disbursement will take place during the second quarter of 2014.

The properties are all located on Tanneforsgatan, a AAA retail pedestrian area in the city center of Linköping, the fifth largest city in Sweden, with 146,000 inhabitants (ranked number 5 in Sweden). The properties host well known Nordic brands like Indiska and Gina Tricot. PURetail Sweden AB is a part of the PAN-EUROPEAN URBAN RETAIL FUND managed by Scottish Widows Investment Partnership Ltd (SWIP), now part of Aberdeen Asset Management and LFF Real Estate Partners Germany Ltd (LFF REP).

Norbert Müller, Head of Real Estate Finance Continental Europe West at pbb Deutsche Pfandbriefbank, said: "I'm happy to see that with this transaction we broaden our Nordic client base."

David Rendall, Managing Director at LFF REP, said: "We have a long standing relationship with pbb and are delighted that they were able to support us on the re-financing of our first acquisition for the PURetail Fund in Sweden."

Robert Matthews, Head of International Property & Strategy at Aberdeen Asset Management, said: "We were delighted to work with pbb in Sweden and the agreed financing will help the team further implement the investment strategy for the PURetail fund and source additional quality retail properties in Sweden, Germany and France, markets which we continue to believe offer strong long term investment fundamentals."

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Notes to Editors:

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a specialist bank for commercial real estate finance and public investment finance. The bank's regional focus is on Germany as well as on the United Kingdom, France, the Nordic countries and selected countries in Central and Eastern Europe. The bank plays an important role in supplying credit to the real estate sector ; it supports the public sector with financing for projects and measures designed to enhance public infrastructure.

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In real estate finance, pbb focuses on medium-sized to large-scale financings in less volatile real estate types, including offices, retail properties, apartments and logistics properties. The bank combines its local know-how covering the entire processing chain in the relevant markets, to form an extensive network which it leverages to the benefit of its clients. In this way, pbb is in a position to support regional financing solutions as well as cross-border transactions – one of the few providers to do so. Moreover, pbb benefits from many years of experience in the structuring of financings. Thanks to its network of financing partners with different business profiles, pbb is therefore able to offer larger and complex financing to its clients.

About Aberdeen Asset Management

Aberdeen is the parent company of a global independent asset management group. Formed out of a management buy-out in Aberdeen, Scotland, in 1983, Aberdeen is a FTSE 100 company operating on-the-ground in over 23 countries across Europe, Asia and the Americas.

The Group is defined by its pure focus on asset management, including equities, fixed income, property and multiasset portfolios. All investment solutions are driven by its commitment to straightforward, transparent investment approaches that stress intensive, first-hand research and a long-term view.

Aberdeen Asset Management announced the completion of the acquisition of SWIP on 1 April 2014. The sale of SWIP to Aberdeen has created the largest listed asset management business in Europe, with more than £324.5 billion under management.

Further information about Aberdeen can be found at www.aberdeen-asset.com

About La Française Forum Real Estate Partners (LFF Real Estate Partners)

La Française Forum Real Estate Partners (LFF Real Estate Partners) is a new force in the European direct real estate market. Established through the joint venture acquisition of Cushman and Wakefield Investors (CWI) by La Française and Forum Partners, LFF Real Estate Partners combines the 30 years' real estate investment management experience of the CWI principals with the broad capabilities, resources and expertise of its shareholders.

With offices in London, Frankfurt and Paris, LFF Real Estate Partners will continue to serve its separate account clients providing them with complete investment management services in both direct and indirect commercial property investments across Europe, including France thanks to the expertise of La Française. Together with La Française and Forum Partners, LFF Real Estate Partners can now offer a complete range of Pan European real estate investment solutions (direct real estate, listed and unlisted real estate investment funds, private and public equity and debt) to retail and institutional investors worldwide. The new combined platform will have total assets under management amounting to close to \$20 billion, of which \$14 billion are direct core European real estate investments.