

Press Release



DEUTSCHE
PFANDBRIEFBANK

pbb looks to broaden its investor base in Asia

- First German issuer on the Pro-Bond market segment at the Tokyo Stock Exchange (TSE)

Munich, 27 June 2014 – pbb Deutsche Pfandbriefbank is the first German issuer to launch a programme for senior unsecured issues denominated in Japanese yen on the Tokyo Stock Exchange's Pro-Bond market segment. By doing so, the specialist lender for commercial real estate finance and public investment finance wants to broaden its investor base in Asia. The programme was admitted to the Tokyo Pro-Bond Market on June 27, 2014. Depending on the market environment, pbb plans to issue the first bond in the third quarter of 2014.

Wolfgang Groth, Member of the Management Board of pbb Deutsche Pfandbriefbank and responsible for the bank's Treasury, said: "As we are already present with our Pfandbrief issues in Asia, we want to broaden our investor base on the Asian market. For yen-denominated issues, the TSE's market segment with its orientation towards Japanese professional investors offers a great opportunity."

With an outstanding volume of about € 38.5 billion, pbb is the second-largest Pfandbrief issuer. In 2013, Pfandbriefe worth € 4.5 billion were issued, with an additional € 3.2 billion in unsecured refinancing. The bank's debt capital investors are currently located primarily in Germany and other European countries. At present, pbb issues bonds mainly denominated in euro as well as pound sterling and Swedish krona.

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Note to editors:

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a specialist bank for commercial real estate finance and public investment finance. The bank's regional focus is on Germany as well as on the United Kingdom, France, the Nordic countries and selected countries in Central and Eastern Europe. The bank plays an important role in supplying credit to the real estate sector; it supports the public sector with financing for projects and measures designed to enhance public infrastructure.