

Press Release



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pbb Deutsche Pfandbriefbank provides € 15 million loan to EPF PACA

Munich/Paris, 29. September 2014 – pbb Deutsche Pfandbriefbank, the public investment finance specialist, has provided the Etablissement Public Foncier ("EPF") Provence-Alpes-Côte d'Azur ("PACA") a long-term loan of € 15 million. This loan will finance the acquisition of landholdings along the OIN Euroméditerranée territory. The transaction is the first of its kind where pbb provided financing for a public land-management company, a sector where pbb sees further demand. The transaction closed in July 2014.

Established at the end of 2001, EPF PACA is a state-owned, public land-management company, acting on behalf of the state and local authorities. It implements public land strategies to improve social, economic and environmental conditions in areas which are under strong real estate pressure due to their attractiveness and fragile natural balance.

Jean Christophe, Head of Public Investment Finance and General Manager of the French branch of pbb Deutsche Pfandbriefbank, said: "This is our first loan to an EPF in France, in a sector which is strategic for the Bank because of its role in dealing with both local authorities and private real estate operators. Our goal is to continue and strengthen our presence in such financings to become an established partner for the various public land-management companies such as "Etablissements Publics d'aménagement" (EPA) and "Entreprises Publiques Locales" (EPL)."

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Note to editors:

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a specialist bank for commercial real estate finance and public investment finance. The bank's regional focus is on Germany as well as on the United Kingdom, France, the Nordic countries and selected countries in Central and Eastern Europe. The bank plays an important role in supplying credit to the real estate sector; it supports the public sector with financing for projects and measures designed to enhance public infrastructure.

In public investment finance, pbb finances projects providing public-sector infrastructure. In this particular field, the focus is on public-sector facilities, municipal housing, utilities and the waste disposal industry, healthcare, nursing and child-care facilities, as well as educational facilities. In addition to financing public sector infrastructure, pbb is also active in the publicly-guaranteed export credit business.