

Press Release



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PFANDBRIEFBANK

pbb provides £100 million financing for a regional UK shopping centre owned by Patrick McKillen, Padraig Drayne and Colony Capital, LLC

Munich/London, 15 September 2014 – pbb Deutsche Pfandbriefbank has provided a £100 million financing facility secured by the Frenchgate Shopping Centre in Doncaster ultimately owned by Patrick McKillen, Padraig Drayne and affiliates of Colony Capital, LLC. The transaction completed at the beginning of September 2014.

Frenchgate is a recently refurbished regional shopping centre measuring approximately 800,000 square feet. The property, which is 95% occupied, features over 120 known national and international retailers. The centre, which was subject to a major extension and refurbishment program completed in 2006, is well situated in the town's prime retail pitch and is integrated with Doncaster's main transport interchange.

The borrower was advised by Eastdil Secured.

Charles Balch, Head of Real Estate Finance International, UK & CEE at pbb Deutsche Pfandbriefbank, said: "We are delighted to be providing this financing for this regional shopping centre. The transaction represents further expansion of the Bank's portfolio secured on regional assets. It evidences pbb's appetite to provide financing for assets outside London."

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Notes to Editors:

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a specialist bank for commercial real estate finance and public investment finance. The regional focus is on Germany as well as Great Britain, France and Scandinavia plus other selected European countries. The bank plays an important role in supplying credit to the real estate industry and supports the public sector with financing for projects and measures designed to improve public infrastructure.

In real estate financing, pbb's range of services is targeted at professional national and international real estate investors such as real estate companies, institutional investors, real estate funds as well as SMEs and customers with a regional focus in Germany. The focus is on the less volatile real estate types, including offices, retail properties, apartments and logistics. pbb focuses on medium to large-scale financing arrangements, and offers its customers local expertise and international know-how.