

Press Release



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pbb Deutsche Pfandbriefbank provides € 85 million loan to Senate Properties in Finland

Munich/Stockholm, 15 October 2014 - pbb Deutsche Pfandbriefbank, the public investment finance specialist, has provided a € 85 million loan to Senate Properties, Helsinki, Finland. Senate Properties is a government owned enterprise that manages the property portfolio of the central government. The funds will be used to refurbish and maintain the company's real estate assets that are mainly let to the Finnish central government. The transaction closed in June 2014.

Jean Christophe, Head of Public Investment Finance of pbb Deutsche Pfandbriefbank, said: "This transaction confirms our long term relationship with one of the largest public real estate companies in Finland and demonstrates the value pbb can offer to clients in the Nordic countries as a specialist in public investment finance, backed by the German Pfandbrief as its main refinancing tool."

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Notes to Editors:

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a specialist bank for commercial real estate finance and public investment finance. Together with Germany, pbb's focus is on Great Britain, France, the Nordic countries and selected countries in Central and Eastern Europe. The bank plays an important role in supplying credit to the real estate industry and supports the public sector with financing for projects and measures designed to improve public infrastructure.

In public investment finance, pbb finances projects providing public-sector infrastructure. In this particular field, the focus is on public-sector facilities, municipal housing, utilities and the waste disposal industry, healthcare, nursing and child-care facilities, as well as educational facilities. In addition to financing public sector infrastructure, pbb is also active in the publicly-guaranteed export credit business.