

Press Release



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pbb Deutsche Pfandbriefbank provides €25 million loan to the EPF Hauts de Seine

Munich/Paris, 24 November 2014 – pbb Deutsche Pfandbriefbank, the public investment finance specialist, has provided a €25 million loan to the Etablissement Public Foncier (« EPF ») Hauts de Seine, France, a public land agency. The funds will allow the acquisition of land and property throughout the département in order to expand the social housing and mixed housing offer, especially in communities where the availability of such land is rare. The transaction closed in October 2014.

Jean Christophe, Head of Public Investment Finance and General Manager of the French branch of pbb Deutsche Pfandbriefbank, said: “pbb Deutsche Pfandbriefbank is proud to become a financial partner of the EPF Hauts de Seine. With this transaction pbb increases its presence among public land-management companies such as “Etablissements Public Foncier (“EPF”), whose role is at the interface of pbb’s two business activities: public investment finance and real estate finance.”

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Note to editors:

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a specialist bank for commercial real estate finance and public investment finance. The bank's regional focus is on Germany as well as on the United Kingdom, France, the Nordic countries and selected countries in Central and Eastern Europe. The bank plays an important role in supplying credit to the real estate sector; it supports the public sector with financing for projects and measures designed to enhance public infrastructure.

In public investment finance, pbb finances projects providing public-sector infrastructure. In this particular field, the focus is on public-sector facilities, municipal housing, utilities and the waste disposal industry, healthcare, nursing and childcare facilities, as well as educational facilities. In addition to financing public sector infrastructure, pbb is also active in the publicly-guaranteed export credit business.