

Press Release



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pbb and Nordea Bank AB (publ) provide multi-currency facility of SEK 1.9 billion and € 176 million to NPF Sweden Investment Holding AB

Munich/Stockholm, 27 November 2014 – pbb Deutsche Pfandbriefbank and Nordea Bank AB have provided a multi-currency senior debt facility of SEK 1.9 billion and € 176 million to NPF Sweden Investment Holding AB. The borrower is an affiliate of one of CBRE Global Investors' three funds active in the Nordic region with assets in Sweden and Finland. Both banks acted as co-arrangers of the transaction which closed in November 2014.

The five-year facility refinances external loans by the fund and is secured by a real estate portfolio which consists of 20 properties primarily located in the Greater Stockholm and the Helsinki Metropolitan Areas. The portfolio is well split among the asset classes Retail (59%), Logistics (22%) and Office (19%) covering some 474,000 square metres.

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Note to editors:

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a specialist bank for commercial real estate finance and public investment finance. The bank's regional focus is on Germany as well as on the United Kingdom, France, the Nordic countries and selected countries in Central and Eastern Europe. The bank plays an important role in supplying credit to the real estate sector; it supports the public sector with financing for projects and measures designed to enhance public infrastructure.

In real estate finance, pbb focuses on medium-sized to large-scale financings in less volatile property types, including offices, retail properties, apartments and logistics properties. The bank combines its local know-how covering the entire processing chain in the relevant markets, to form a European network which it uses to the benefit of its clients. In this way, pbb is in a position to support regional financing solutions as well as cross-border transactions – one of the few providers to do so. Moreover, pbb benefits from many years of experience in the structuring of financings. Thanks to its network of financing partners with different business profiles, pbb is therefore able to offer larger and complex financing to its clients.