

Press Release



DEUTSCHE
PFANDBRIEFBANK

pbb with financing of € 52 million for the acquisition of a logistic portfolio with properties in the north and west of Germany

Munich, 11 March 2015 – pbb Deutsche Pfandbriefbank is providing financing for the acquisition of a German logistics and business real estate portfolio by HAIB Hamburgische Investment Beteiligungsgesellschaft - a joint venture enterprise of HAIH Hamburgische Investment Holding and a Fonds for private investors, specialised in warehouse real estate. For the transaction which was closed in December, pbb provided a loan to the amount of €52 million.

The portfolio consists of 10 logistics and business real estate properties in the north and west of Germany with a total area of approximately 164,000 qm rentable space and has a well-diversified tenant structure. The properties will be managed by the experienced asset manager Garbe Logistic, one of the leading German asset managers in logistics.

Gerhard Meitinger, Head of Real Estate Finance Germany at pbb Deutsche Pfandbriefbank said: „With this transaction, we are continuing our successful co-operation with Garbe Logistic. pbb also provided the GARBE Logistic European Investment Fund – also managed by Garbe Logistic – with a loan last year. We are very pleased to be able to continue and expand our good working relationship with one of the leading German logistics experts”.

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Note to editors:

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a specialist bank for commercial real estate finance and public investment finance. The bank's regional focus is on Germany as well as on the United Kingdom, France, the Nordic countries and selected countries in Central and Eastern Europe. The bank plays an important role in supplying credit to the real estate sector; it supports the public sector with financing for projects and measures designed to enhance public infrastructure.

In real estate finance, pbb focuses on medium-sized to large-scale financings in less volatile property types, including offices, retail properties, apartments and logistics properties. The bank combines its local know-how covering the entire processing chain in the relevant markets, to form a European network which it uses to the benefit of its clients. In this way, pbb is in a position to support regional financing solutions as well as cross-border transactions – one of the few providers to do so. Moreover, pbb benefits from many years of experience in the structuring of financings. Thanks to its network of financing partners with different business profiles, pbb is therefore able to offer larger and complex financing to its clients.

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