



DEUTSCHE
PFANDBRIEFBANK

Press Release

pbb issues € 500 million Mortgage Pfandbrief

Munich, 23 July 2015 – On Thursday pbb Deutsche Pfandbriefbank has placed a € 500 million mortgage Pfandbrief. The 5 year benchmark mortgage Pfandbrief has a 0.25% coupon. Deutsche Pfandbriefbank pays 14 basis points spread below mid-swaps. Based on the re-offer price of 99.819% the Pfandbrief has a 0.287% yield.

The Pfandbrief met with a very positive market response and was heavily oversubscribed with orders totalling more than € 1.1 billion. With approx. 70% Germany accounted for the largest share of the placements followed by Middle East countries and the UK.

The issue was arranged by a syndicate comprising Bayern LB, Commerzbank, Deutsche Bank, Nord LB, RBS und Bankhaus Lampe.

Facts regarding the mortgage Pfandbrief of pbb Deutsche Pfandbriefbank

Maturity:	30.07.2020
Value Date:	30.07.2015
German Securities ID (WKN):	A13 SV8
ISIN:	DE000A13SV81
Series:	15248

Media Contacts:

Walter Allwicher, +49 89 2880-28787, walter.allwicher@pfandbriefbank.com

Oliver Gruß, +49 89 2880-28781, oliver.gruss@pfandbriefbank.com

Notes to Editors:

pbb Deutsche Pfandbriefbank is a leading European specialist bank for commercial real estate finance and public investment finance. The main funding instrument is the German Pfandbrief, of which the Bank is one of the largest issuers in the market. pbb Deutsche Pfandbriefbank is active in markets in Germany and other European countries. www.pfandbriefbank.com.