

Press Release



DEUTSCHE
PFANDBRIEFBANK

pbb Deutsche Pfandbriefbank arranges a €30 million "Schuldschein" loan for the Syndicat des Transports d'Ile-de-France

Munich/Paris, 13 October 2015 – pbb Deutsche Pfandbriefbank, the public investment finance specialist, has arranged a medium-term loan of €30 million for the Syndicat des Transports d'Ile-de-France (STIF). This loan is structured as a so called "Schuldschein" to support distribution of the loan to institutional investors. A "Schuldschein" is a loan agreement under German law, comprising elements of a plain vanilla loan and a bond.

STIF is the public authority that organizes and controls the Paris public transportation network, it finances investments related to this sector. Between 2015 and 2025 STIF plans to improve public transport within the Ile-de-France region by investing €9 billion in the acquisition of new and renovation of existing rolling stock. It will also improve and extend the existing infrastructure. The loan provided to STIF on 23rd July 2015 will partly finance this program.

Jean Christophe, Head of Public Investment Finance and General Manager of the French branch of pbb Deutsche Pfandbriefbank, said: "pbb is pleased to count the STIF among its new clients and to participate in the financing of its ambitious 2015-2025 development plan for the improvement of transport services in the Ile-de-France region. We observe a strong demand from institutional investors for infrastructure investments and intend to distribute this loan: we have therefore chosen the structure of a "Schuldschein" to make this a marketable security".

Media Contacts:

Walter Allwicher, +49 89 2880 28787, walter.allwicher@pfandbriefbank.com
Oliver Gruss, +49 89 2880 28781, oliver.gruss@pfandbriefbank.com

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a specialist bank for commercial real estate finance and public investment finance. The bank's regional focus is on Germany as well as on the United Kingdom, France, the Nordic countries and selected countries in Central and Eastern Europe. The bank plays an important role in supplying credit to the real estate sector; it supports the public sector with financing for projects and measures designed to enhance public infrastructure.

In public investment financing, pbb finances projects for providing public sector infrastructure. In this particular field, the focus is on public sector facilities, municipal housing, utilities and the disposal industry, health, nursing-care and child-care properties as well as educational facilities. In addition to financing public sector infrastructure, pbb is also active in the field of export financing with public guarantees.