

Press Release



DEUTSCHE
PFANDBRIEFBANK

pbb provides financing to a fund managed by Primonial

- € 58 million loan for the acquisition of large office building

Munich, 22 October 2015 – pbb Deutsche Pfandbriefbank has provided a € 58 million financing to a fund, for which Primonial REIM is the Asset Manager, for the acquisition of an office building in France. pbb acted as Agent and Sole Lender. The transaction closed in September 2015.

The office building is located in Nanterre, close to Paris La Défense, and comprises 32,615 sqm office space as well as 650 parking spaces. It is fully let to eight prime tenants, including Manpower France, Sodexo Pass France and Total SA.

Norbert Müller, Head of Real Estate Finance Continental Europe West at pbb Deutsche Pfandbriefbank, commented: "France continues to be an attractive market for pbb. This transaction is the fifth with our client Primonial REIM and we look forward to expanding our business relationship with this professional partner."

Media contacts:

Walter Allwicher, +49 89 2880-28787, walter.allwicher@pfandbriefbank.com

Oliver Gruss, +49 89 2880-28781, oliver.gruss@pfandbriefbank.com

Note to editors:

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a leading European commercial real estate and public investment lender. It is the largest issuer of Pfandbriefe and an important issuer of covered bonds in Europe. Deutsche Pfandbriefbank AG is listed on the Frankfurt Stock Exchange.

In addition to Germany, the main business focus is on the UK, France, the Nordic countries and selected countries in Central and Eastern Europe. In these core markets, pbb offers its customers a strong local presence with expert knowledge across the whole spectrum of the financing process. As a result of its competencies in loan structuring, its cross-border approach and co-operation with funding partners, pbb is able to complete both complex financings and cross-border transactions.