

Press Release



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Financing of a residential housing complex in Berlin-Neukölln for Avila-Group

- Loan of €105 million in total provided
- Meitinger: "Berlin continues to gain in attractiveness – positive trend in economic and demographic development continues."

Munich, 6 October 2015 – pbb Deutsche Pfandbriefbank has provided a loan of €105 million in total for a property company of AVILA Management & Consulting AG (Avila-Group), Berlin. The funds will be used for the refurbishment of existing, listed buildings and the new construction of a building project in Berlin-Neukölln. Here, south of the old Tempelhof airfield, a housing complex will be built with a total of 473 residential units (45,460 m² living space) and an underground car park with 475 parking spaces.

Gerhard Meitinger, Head of Real Estate Finance Germany at pbb Deutsche Pfandbriefbank, said: „Berlin's attractiveness remains high. Buying power and rents are further increasing and the positive trend in the economic and demographic development continues. As a result, pbb is happy to be a partner for the financing of residential property in the capital city. pbb has already completed projects together with Avila-Group in the past."

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Notes to Editors:

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a leading European commercial real estate and public investment lender. It is the largest issuer of Pfandbriefe and an important issuer of covered bonds in Europe. Deutsche Pfandbriefbank AG is listed on the Frankfurt Stock Exchange.

In addition to Germany, the main business focus is on the UK, France, the Nordic countries and selected countries in Central and Eastern Europe. In these core markets, pbb offers its customers a strong local presence with expert knowledge across the whole spectrum of the financing process. As a result of its competencies in loan structuring, its cross-border approach and co-operation with funding partners, pbb is able to complete both complex financings and cross-border transactions.

About AVILA-Group

The **AVILA Group** was founded in 2001 in Berlin. Today, the company possesses more than 4,000 of its own properties - a portfolio that is as diverse as the people to whom it provides a home. This portfolio is set to expand considerably in the coming years through new constructions and the acquisition of existing properties. In 2004, the AVILA Group acquired the tradition-rich petruswerk - Katholische Wohnungsbau- und Siedlungsgesellschaft mbH from the diocese of Berlin. Within the group, this housing company is primarily responsible for the segment of attractive yet affordable housing, and also performs the task of managing the properties of third parties.

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As the Group's holding company, AVILA Management & Consulting AG is responsible for the selection, development, and financing of the building projects and acquisitions. The subsidiary companies provide all the services necessary for the implementation. Dr Douglas Fernando is sole Member of the Board. The property group focuses on high-quality residential properties (which AVILA establishes in part as owner-occupied properties), as well as on student group housing, sheltered housing, and residential communities for seniors.

Through its work, the AVILA Group creates a bridge between economic success and ethical, social, and charitable commitment.