

DEUTSCHE  
PFANDBRIEFBANK

## Press Release

### pbb successfully issues € 500 million senior unsecured benchmark bond

**Munich, 28 January 2016** – On Thursday, pbb Deutsche Pfandbriefbank successfully issued a € 500 million senior unsecured benchmark bond. The bond has a coupon of 1.25 % and a 3 year tenor maturing on February 4<sup>th</sup> 2019. The order book was highly diversified and well oversubscribed with orders totalling about € 700 million. Over 100 German and international investors subscribed to the bond. Particularly gratifying is the high proportion of foreign investors by over 50 %.

Senior unsecured funding complements pbb's Pfandbrief-funding with the German Pfandbrief being the bank's most important funding instrument. On the Pfandbriefmarket, pbb also started the funding year 2016 successfully. In mid-January, the bank successfully placed a € 750 million mortgage Pfandbrief.

BayernLB, Commerzbank, Deutsche Bank, NORD/LB and UniCredit acted as Joint Lead Managers of today's senior unsecured bond. Bankhaus Lampe and National Australia Bank acted as Co-Lead Manager.

### Facts regarding the senior unsecured benchmark bond of pbb

|                                    |                                 |
|------------------------------------|---------------------------------|
| <b>Maturity:</b>                   | February 4 <sup>th</sup> , 2019 |
| <b>Value Date:</b>                 | February 4 <sup>th</sup> , 2016 |
| <b>German Securities ID (WKN):</b> | A13SWD                          |
| <b>ISIN:</b>                       | DE000A13SWD8                    |
| <b>Series:</b>                     | 35252                           |
| <b>Coupon:</b>                     | 1.25%                           |

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**pbb Deutsche Pfandbriefbank** ([www.pfandbriefbank.com](http://www.pfandbriefbank.com)) is a leading European commercial real estate and public investment lender. It is the largest issuer of Pfandbriefe and an important issuer of covered bonds in Europe. Deutsche Pfandbriefbank AG is listed on the Frankfurt Stock Exchange.

In addition to Germany, the main business focus is on the UK, France, the Nordic countries and selected countries in Central and Eastern Europe. In these core markets, pbb offers its customers a strong local presence with expert knowledge across the whole spectrum of the financing process. As a result of its competencies in loan structuring, its cross-border approach and co-operation with funding partners, pbb is able to complete both complex financings and cross-border transactions.

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