

Press Release



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pbb provides € 92 million facility to Catalyst European Property Fund II for an office portfolio in Paris region

Munich/Paris, 27 January 2016 – pbb Deutsche Pfandbriefbank has provided a € 92 million loan facility to Catalyst European Property Fund II, for the acquisition and refurbishment of two office buildings located in the Paris region. pbb acted as Agent and Sole Lender. The transaction closed in December 2015.

The "Atria" building in Rueil-Malmaison and the "Axe Etoile" building in Nanterre offer a total lettable area of circa 28.900 sqm and are let to a diversified tenant base. Both buildings benefit from a very good location close to La Défense business district, with easy access to the public transportation network.

Charles Balch, Head of Real Estate Finance International Clients, CEE & UK at pbb Deutsche Pfandbriefbank, commented: "We are proud to be expanding our relationship with our longstanding client, Catalyst Capital, in this interesting value add real estate transaction on the French market. We look forward to continue to working with them again in the future."

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Note to editors:

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a leading European commercial real estate and public investment lender. It is the largest issuer of Pfandbriefe and an important issuer of covered bonds in Europe. Deutsche Pfandbriefbank AG is listed on the Frankfurt Stock Exchange.

In addition to Germany, the main business focus is on the UK, France, the Nordic countries and selected countries in Central and Eastern Europe. In these core markets, pbb offers its customers a strong local presence with expert knowledge across the whole spectrum of the financing process. As a result of its competencies in loan structuring, its cross-border approach and co-operation with funding partners, pbb is able to complete both complex financings and cross-border transactions.