



DEUTSCHE
PFANDBRIEFBANK

Press Release

pbb Deutsche Pfandbriefbank places € 500 million Mortgage Pfandbrief

Munich, 22 February 2016 – pbb Deutsche Pfandbriefbank successfully placed a € 500 million mortgage Pfandbrief on Monday. The six year Pfandbrief has a 0.20 % coupon. Deutsche Pfandbriefbank pays 8 basis points spread over mid-swaps. Based on the re-offer price of 99.863 %, the Pfandbrief has a yield of approx. 0.223 %.

The issue was arranged by a syndicate comprising Commerzbank, DekaBank, NORD/LB, UBS Investment Bank, UniCredit und Bankhaus Lampe.

pbb's Pfandbrief met with a positive market response. With approx. € 700 million orders the issue was clearly over-subscribed.

pbb's main funding instrument is the Pfandbrief. Mid-January the bank successfully placed a mortgage Pfandbrief in a volume of € 750 million. Senior unsecured funding complements pbb's Pfandbrief-funding. On the senior unsecured market, pbb also started the funding year 2016 successfully with the placement of a € 500 million senior unsecured benchmark bond.

Facts regarding the mortgage Pfandbrief of pbb Deutsche Pfandbriefbank

Maturity:	1 st March 2022
Value Date:	29 th February 2016
German Securities ID (WKN):	A13SWE6
ISIN:	DE000A13SWE6
Series:	15250

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pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a leading European specialist bank for real estate finance and public investment finance. It is the largest issuer of Pfandbriefe (German covered bonds) and a major covered bond issuer in Europe. Deutsche Pfandbriefbank AG shares are listed on the Frankfurt Stock Exchange.